June 15, 2020

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
BSE Code – 538119

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Disclosure of material impact of the CoVID-19 pandemic on the company

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform that in view of the outbreak of COVID-19 in India and in view of the lockdown announced by the Central Government, the Company, as a precautionary measure to prevent the spread of the disease, has shut down all its Working and offices temporarily w.e.f. 22nd March, 2020.

According to the guidelines issued by the Central and State Government, we would like to inform you that the company has recently resumed partial working at its factory outlet and the corporate office of the company with minimum staff and apposite precautions.

Further as per SEBI Circular No. SEBI/HO/CFO/CMD1/CIR/P/2020/84 dated May 20, 2020, we would like to inform the impact of the COVID-19 pandemic on the business operations as disclosed in **Annexure-A**.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For, R & B Denims Limited

R&B DENIMS LIMITED

Amit Dalmia
(Whole-time Director)
DIN: 00034642

Annexure-A

COVID-19 Business Update

1) Impact of the CoVID-19 pandemic on the business

The business operation of the company was disturbed since the declaration of lockdown i.e. 22nd March, 2020, which will impact the financial position of the company due to reduced sales.

2) Ability to maintain operations including the factories/ units/ office spaces functioning and closed down

The corporate office was shut down during lock down phase, but the company adopted the work from home policy for continuity of work at administrative level. Operations in Plant and Corporate Office has been resumed and the company is complying with all the requirement related to Social Distancing and mandatory to wear facemask, face cover and have proper sanitizations with proper interval with reduced work force.

3) Schedule, if any, for restarting the operations

The operations have recently started with partial/reduced capacity and according to guidelines issued by the Government.

4) Steps taken to ensure smooth functioning of operations:

The Company is following the Government directives regarding health and safety of the workforce. The Work from Home facility has been extended to most of the employees to the extent possible

5) Estimation of the future impact of CoVID-19 on its operations:

Covid-19 certainly would have negative impact on the industry. Company being the manufacturer and Exporter of quality Denim fabrics products is also affected at large but we expect our industry will recover fast as Denim Fabrics is niche raw material for any Denims readymade garments industry. Further, the various policies/restrictions issued by the Government of India, State Government and Local Bodies will have its impact on the working. However, company has enough sources to overcome the uncertainties.

6) Details of impact of CoVID-19 on listed entity's:

(a). **Capital and Financial Resource:** Company has enough financial capacity to combat this situation and work efficiently.

(b). **Profitability:** There will be some impact on its profitability as the working was continuing after the relaxation was granted by the government, only to a limited extent and economic impact all over the world may hit the demand of Denim.

(c). **Liquidity Position:** The Company may face a short-term liquidity crunch due to disturbed Operating Cycle of the company. However, the company is confident to manage the working capital of the company in coming periods.

(d). **Ability to service debt and other financial arrangements:** Will be able to meet all its debt obligations.

(e). **Assets:** None of the assets of the Company have been impacted or impaired.

(f). **Internal financial reporting and control:** No major impact.

(g). **Supply chain:** There is certain disruption to supply chain in respect of mobilizing the workforce, availability of materials and dispatch of orders. However, we expect improvement in supply chain as the states and countries are continuously announcing relaxations and taking steps to improve trade and commerce.

(h). **Demand for its product:** It will rise with the improving conditions.

7) Existing contracts/ agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business:

The Company does not foresee any significant impact in respect of its existing contracts and agreements where the non-fulfillment of obligations by any party would lead to any material financial claim.

8) Other relevant material updates about the listed entity's business:

No other material Updates till now.

