Date: 04th February, 2022

To,
The Surveillance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code – 538119

Dear Sir/Madam,

Sub: Reply and Clarification on Price Movement sought by BSE Limited

Ref: BSE Limited-Email L/SURV/ONL/PV/VK/ 2021-2022 / 1343 dated 03rd February, 2022

With reference to the clarification sought by you on the above captioned subject matter, we wish to inform you that the Company has been regularly sharing all the information/ communication that may have a bearing on the operation/ performance of the Company including all price sensitive information etc. with the Stock exchange in due compliance with Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Further the company has not withheld any material information/ event, in our opinion, that would have any bearing on the price behaviour of the scrip of the company or adversely impact the interest of any investor.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven and the Management of the Company has no control over it and in no way connected with movement in price of shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

We hope the above clarifies and request you to kindly take the above information on your records. Please acknowledge receipt.

Thanking you,

Yours faithfully,

For, R & B Denims Limited

Rajkumar Borana
(Managing Director)
DIN: 01091166