24th December, 2021

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Ref: R & B Denims Limited (Script Code: 538119)

Re: Outcome of Board Meeting

Respected Sir/ Madam,

Apropos Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of Board of Directors of R & B Denims Limited was held today i.e. on December 24, 2021 at the registered office of the company at 03:00 PM and concluded at 03:45 PM, in which, inter alia, the following business were considered and approved:

i. Approved the proposal for approaching various Banks or Financial Institutions to take-over the company's existing financial facilities granted by The Cosmos Co-Op Bank Ltd for the better Rate of Interest and reduction in Financial Cost.

ii. Approved to replace some of the old Machineries with the machineries of advanced Technology to meet the latest trend in the Denim market.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,
For, R & B Denims Limited,

R&B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166