November 14, 2022

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Ref: R & B Denims Limited (Script Code: 538119)

Re: Outcome of Board Meeting

Respected Sir/ Madam,

Apropos Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of Board of Directors of R & B Denims Limited was held today i.e. on November 14, 2022 at the registered office of the company at 03:00 PM and concluded at 05:00 PM, in which, inter alia, the following business were considered and approved:

i. Approved the Un-audited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half Year ended on 30th September, 2022 as reviewed by the Audit Committee and Statutory Auditors of the Company.

ii. Taken note of the Limited Review Report on Standalone and Consolidated Financial Statements of the Company for the Second Quarter and Half Year ended on 30th September, 2022, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For, R & B Denims Limited,

R&B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

PRADEEP K. SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
R & B Denims Limited

We have reviewed the accompanying statement of unaudited standalone financial results of R & B Denims Limited (the "Company") for the quarter for the quarter and six months ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pradeep K. Singhi & Associates
Chartered Accountants
ICAI FRN: 126027W



PRADEEP KUMAR SINGHI

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(CA Pradeep Kumar Singhi)
Partner
M. No. 024612
UDIN: 22024612BDBMJV2640

Place: Surat
Date: 14/11/2022

R&B Denims®

Rhythm & Blue

Un-Audited Standalone Financial Results for the Second Quarter and Half Year Ended 30th September, 2022 pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Standalone					
		Three months ended			Six months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from Operations**						
	a) Sales	6,130.13	9003.06	6,469.06	15,133.19	11,054.67	29,377.25
	b) Other operating Income	120.13	71.02	-	191.15	98.26	246.27
	Total Revenue from operations	6,250.26	9,074.08	6,469.06	15,324.34	11,152.93	29,623.52
2	Other Income	37.23	42.05	41.56	79.28	66.49	109.34
3	**Total Income (1+2)**	6,287.49	9,116.13	6,510.62	15,403.62	11,219.42	29,732.86
4	**Expenses**						
	a) Cost of Materials consumed	6,476.65	8,060.83	5,170.18	14,537.48	9,716.76	23,314.99
	b) Purchase of stock-in-trade	-	-	-	-	-	477.66
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,562.89)	(471.29)	(111.28)	(2,034.18)	(1,025.02)	(122.58)
	d) Employee benefits expense	278.45	289.87	249.63	568.32	486.83	1,163.92
	e) Finance Costs	84.79	96.62	78.63	181.41	145.33	419.47
	f) Depreciation and amortisation expense	114.86	117.81	95.69	232.67	180.80	470.02
	g) Other Expenses	260.06	340.44	340.30	600.50	605.64	1,346.50
	Total Expenses	5,651.93	8,434.28	5,823.15	14,086.21	10,110.34	27,069.98
5	**Profit/loss before tax (3-4)**	635.56	681.85	687.47	1,317.41	1,109.08	2,662.88
6	Exceptional Items	-	225.49	-	225.49	-	143.04
7	**Profit/loss before tax from continuing operations (5-**	635.56	907.34	687.47	1,542.90	1,109.08	2,805.92
8	**Tax Expense**						
	a) Current Tax	(144.96)	(147.91)	(66.71)	(292.87)	(160.32)	(478.16)
	b) Deferred Tax	(16.87)	(75.22)	(98.47)	(92.09)	(105.03)	(211.29)
	c) Short/Excess Tax Provision of the earlier year	(0.87)	-	-	(0.87)	-	(4.96)
9	**Net profit/loss for the period (7-8)**	472.87	684.21	522.29	1,157.08	843.74	2,111.51
10	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	1.53	5.96	1.94	7.49	7.17	7.46
	Fair value of euity instument through other comprehensive income			-			
	Income Tax relating to items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	0.39	1.50	0.48	1.89	1.80	1.88
	Fair value of euity instument through other comprehensive income						
	Items that will be reclassified to profit or loss						
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income for the year, net	1.15	4.46	1.46	5.61	5.37	5.58
11	**Total Comprehensive Income for the year**	474.01	688.67	523.75	1,162.69	849.10	2,117.09
12	**Paid-up Equity Share Capital**	1399.47	1399.47	1399.47	1399.47	1399.47	1399.47
	(Face Value of Rs 2/- per share)						
13	**Earnings per equity share**						
	a) Basic	0.68	0.98	0.75	1.65	1.21	3.02
	b) Diluted	0.68	0.98	0.75	1.65	1.21	3.02

R&B DENIMS LIMITED

For, R & B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 14/11/2022

R&B Denims®

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Statement of Assets and Liabilities for the Quarter and half year ended on 30th September, 2022 pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs except shares and share data)

Sr. No.	Particulars	Standalone	
		As at 30.09.2022	As at 31.03.2022
		(Unaudited)	(Audited)
A	**ASSETS**		
1	**Non - Current Assets**		
	(a) Properties, Plant and Equipment	3,085.69	3,425.63
	(b) Capital Work In Progress	413.55	15.37
	(c) Investment property	-	-
	(d) Other Intangible Assets	-	-
	(e) Right of use assets	-	-
	(f) Financial Assets		
	(i) Investment	1,631.20	1,870.68
	(ii) Trade Receivables	20.92	22.68
	(iii) Loans	-	-
	(iv) Other Financial Assets	-	-
	(g) Deferred Tax Assets	-	-
	(h) Other Non - Current Assets	67.24	80.75
	Total Non Current Assets	**5,218.60**	**5,415.12**
2	**Current Assets**		
	(a) Inventories	3,788.27	1,189.60
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	3,219.78	6,169.15
	(iii) Cash and cash Equivalents	814.97	1,289.60
	(iv) Loans and Advances	-	-
	(v) Other Financial Assets	-	-
	(c) Other Current Assets	1,243.11	1,284.32
	Total Current Assets	**9,066.12**	**9,932.67**
	Total Assets	**14,284.73**	**15,347.79**
B	**Equity and Liabilities**		
1	**Equity**		
	(a) Equity Share Capital	1,399.47	1,399.47
	(b) Other Equity	6,192.25	5,029.56
	(C) Non Controlling Interest	-	-
	Total Equity	**7,591.72**	**6,429.03**
2	**Liabilities**		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,664.23	2,067.36
	(ii) Trade Payables		
	(1) Total Outstanding dues of Micro and Small Enterprises; and		
	(2) Total Outstanding dues of Creditors other than Micro and Small Enterprises	177.94	99.21
	(iii) Other Financial Liabilities		
	(b) Provisions	11.07	13.68
	(c) Deferred Tax Liabilities (Net)	164.03	71.95
	(d) Other Non Current Liabilities	-	-
	Total Non Current Liabilities	**2,017.26**	**2,252.20**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	352.74	2,992.85
	(ii) Trade Payables		
	(1) Total Outstanding dues of Micro and Small Enterprises; and	-	-
	(2) Total Outstanding dues of Creditors other than Micro and Small Enterprises	2,853.98	1,992.16
	(iii) Other Financial Liabilities	931.56	672.99
	(b) Other Current Liabilities	199.86	463.48
	(c) Provisions	337.60	545.08
	Total Current Liabilitites	**4,675.75**	**6,666.56**
	Total Liabilities	**6,693.01**	**8,918.76**
	Total Equity and Liabilities	**14,284.73**	**15,347.79**

For, R & B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 14/11/2022

R&B Denims®

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Standalone Cashflow statement for the Six months ended 30th September, 2022

(Rs. In Lakhs)

	Particulars	Standalone	
		Six Months Ended	
		30.09.2022	30.09.2021
		(Unaudited)	(Unaudited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	1,542.90	1,109.08
	Adjustment For:		
	Depreciation	232.67	180.80
	(Profit) on sale of Fixed Assets	(225.49)	-
	Sub-lease income	(0.15)	(0.15)
	Interest Income	(18.50)	(10.70)
	Share of profit from partnership firm/Minority Interest	(39.52)	(55.64)
	Interest Expense	165.76	137.86
	Operating Profit before Working Capital Changes	1,657.67	1,361.25
	Adjustment For:		
	(Increase)/decrease in trade receivables	2,951.14	(1,658.00)
	(Increase)/decrease in inventories	(2,598.67)	(1,287.74)
	(Increase)/decrease in other current assets	41.21	(355.95)
	(Increase)/decrease in other non-current assets	13.51	386.05
	Increase/(decrease) in trade payables	940.54	1,873.80
	Increase/(decrease) in other current financial liabilities	258.57	221.64
	Increase/(decrease) in other current liabilities	(263.62)	42.08
	Increase/(decrease) in non-current provisions	4.88	2.91
	Increase/(decrease) in non-current liabilities	-	(478.90)
	Increase/(decrease) in current provisions	(24.08)	(547.57)
	Cash Generated From Operations before taxes	2,981.16	(440.43)
	Income taxes paid	(479.03)	-
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	2,502.14	(440.43)
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Fixed Assets	(2.14)	(2,213.12)
	Adjustment/Sale of Fixed Assets	334.90	-
	(Investment)/Drawings from partnership firm	-	(156.89)
	Increase/(decrease) in Capital work-in-progress	(398.17)	1,313.35
	Increase/(decrease) in Investment	239.48	-
	Profit from partnership firm	39.52	55.64
	Sub - lease income	0.15	0.15
	Interest Received	18.50	10.70
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	232.23	(990.17)
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Increase/(decrease) in short term borrowings	(2,640.11)	1,546.83
	Increase/(decrease) in long term borrowings	(403.14)	84.35
	Interest Paid	(165.76)	(137.85)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(3,209.01)	1,493.33
	Net Increase in Cash & Cash equivalents [A+B+C]	**(474.63)**	62.73
D	Cash and Cash equivalents at the beginning of the year (D)	1,289.60	348.25
E	Cash and Cash equivalents at the end of the year (E)	**814.97**	**410.98**

R&B DENIMS LIMITED

For, R & B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 14/11/2022

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat. India.
Tel + 91 96012 81648 Website : www.rnbdenims.com
E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949

R&B Denims®

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STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

Rs. in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A. Segment revenue :						
Revenue from operations						
DENIM	6,250.26	9,074.08	6,469.06	15,324.34	11,152.93	29,623.52
SOLAR ENERGY	25.28	32.55	15.20	57.83	39.29	92.74
WIND ENERGY	140.72	146.34	16.57	287.06	16.57	267.37
Total	6,416.25	9,252.97	6,500.83	15,669.22	11,208.79	29,983.63
Less: Inter-segment revenue	165.99	178.89	31.77	344.88	55.87	360.11
Revenue from operations	6,250.26	9,074.08	6,469.06	15,324.34	11,152.92	29,623.52
B. Segment results before exceptional items:						
DENIM	630.27	676.47	752.71	1,306.74	1,224.74	2,912.49
SOLAR ENERGY	14.74	22.10	5.72	36.84	22.00	52.51
WIND ENERGY	75.34	79.90	7.67	155.24	7.67	117.35
Total segment results	720.35	778.47	766.10	1,498.82	1,254.41	3,082.35
C Segment results after exceptional items:						
DENIM	630.27	901.96	752.71	1,532.23	1,224.74	3,055.53
SOLAR ENERGY	14.74	22.10	5.72	36.84	22.00	52.51
WIND ENERGY	75.34	79.90	7.67	155.24	7.67	117.35
Total segment results	720.35	1,003.96	766.10	1,724.31	1,254.41	3,225.39
Finance costs	-84.79	-96.62	-78.63	-181.41	-145.33	-419.47
Other unallocable income / (expense), net (includes exceptional items)	-	-	-	-	-	-
Profit/(loss) before tax	635.56	907.34	687.47	1,542.90	1,109.08	2,805.92
D. Segment assets:						
DENIM	12,370.47	13,411.49	13,333.02	12,370.47	13,333.02	13,227.63
SOLAR ENERGY	342.53	352.78	384.31	342.53	384.31	363.02
WIND ENERGY	1,571.72	1,625.15	1,789.96	1,571.72	1,789.96	1,757.13
Total segment assets	14,284.73	15,389.42	15,507.29	14,284.73	15,507.29	15,347.78
Unallocated corporate assets	-	-	-	-	-	-
Total assets	14,284.73	15,389.42	15,507.29	14,284.73	15,507.29	15,347.78
E. Segment liabilities:						
DENIM	5,257.06	6,769.47	8,675.23	5,257.06	8,675.23	7,352.83
SOLAR ENERGY	226.17	235.76	333.27	226.17	333.27	242.73
WIND ENERGY	1,209.78	1,266.49	1,337.75	1,209.78	1,337.75	1,323.19
Total segment liabilities	6,693.01	8,271.72	10,346.25	6,693.01	10,346.25	8,918.75
Unallocated corporate liabilities	-	-	-	-	-	-
Total liabilities	6,693.01	8,271.72	10,346.25	6,693.01	10,346.25	8,918.75

For, R & B DENIMS LIMITED

R&B DENIMS LIMITED

Nalkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 14/11/2022

PRADEEP K. SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
R & B Denims Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of R & B Denims Limited (the "Holding Company") and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and six months ended September 30, 2022 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of Holding's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures In accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the RB Industries, a Partnership Firm subsidiary.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pradeep K. Singhi & Associates
Chartered Accountants
ICAI FRN: 126027W



PRADEEP KUMAR SINGHI

Digitally signed by PRADEEP KUMAR SINGHI
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(CA Pradeep Kumar Singhi)
Partner
M. No. 024612
UDIN: 22024612BDBMVO6360

Place: Surat
Date: 14/11/2022

R&B Denims®

Rhythm & Blue

Un-Audited Consolidated Financial Results for the Second Quarter and Half Year Ended 30th September, 2022 pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Consolidated					
		Three months ended			Six months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from Operations**						
	a) Sales	2,790.34	11,566.97	6,462.03	14,357.31	10,865.62	28,440.49
	b) Other operating Income	220.58	133.61	42.24	354.19	255.10	882.44
	Total Revenue from operations	**3,010.92**	**11,700.58**	**6,504.27**	**14,711.50**	**11,120.72**	**29,322.93**
2	Other Income	19.53	24.47	39.89	44.00	40.46	118.39
3	**Total income (1+2)**	**3,030.45**	**11,725.05**	**6,544.16**	**14,755.50**	**11,161.18**	**29,441.32**
4	**Expenses**						
	a) Cost of Materials consumed	1,872.47	11,192.73	4,620.05	13,065.20	8,529.71	20,669.05
	b) Purchase of stock-in-trade	-	-	-	-	-	477.66
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(685.58)	(1,443.86)	(98.71)	(2,129.44)	(993.11)	(163.86)
	d) Employee benefits expense	367.60	388.37	340.03	755.97	665.55	1,557.50
	e) Finance Costs	144.72	146.95	118.52	291.67	226.75	569.26
	f) Depreciation and amortisation expense	281.93	273.91	157.28	555.84	303.98	975.55
	g) Other Expenses	293.13	433.32	684.77	726.45	1,222.39	2,553.04
	Total Expenses	**2,274.28**	**10,991.42**	**5,821.94**	**13,265.70**	**9,955.27**	**26,638.20**
5	**Profit/loss before tax (3-4)**	**756.17**	**733.63**	**722.22**	**1,489.80**	**1,205.91**	**2,803.12**
6	Exceptional Items	0.00	225.49	-	225.49	-	143.04
7	**Profit/loss before tax from continuing operations (5-6)**	**756.17**	**959.12**	**722.22**	**1,715.29**	**1,205.91**	**2,946.16**
8	**Tax Expense**						
	a) Current Tax	(196.96)	(185.18)	(80.29)	(382.14)	(221.47)	(557.99)
	b) Deferred Tax	(16.66)	(75.03)	(98.26)	(91.69)	(104.63)	(210.49)
	c) Short/Excess Tax Provision of the earlier year	(0.87)	-	-	(0.87)	-	(13.10)
9	**Net profit/loss for the period (7-8)**	**541.69**	**698.91**	**543.67**	**1,240.60**	**879.81**	**2,164.58**
10	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	2.30	6.76	2.57	9.06	8.73	8.94
	Fair value of euity instument through other comprehensive income	(1.14)	2.72	-	1.58	-	1.10
	Income Tax relating to items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	0.65	1.78	0.71	2.43	2.35	2.40
	Fair value of euity instument through other comprehensive income	(0.40)	0.95	-	0.55	-	0.38
	Items that will be reclassified to profit or loss						
	Income Tax relating to items that will be reclassified to profit or loss						
	Total other Comprehensive Income for the year, net	**0.90**	**6.75**	**1.86**	**7.65**	**6.38**	**7.26**
11	**Total Comprehensive Income for the year**	542.59	705.66	545.53	1,248.25	886.19	2,171.84
12	**Paid-up Equity Share Capital**	1,399.47	1399.47	1,399.47	1,399.47	1,399.47	1399.47
	(Face Value of Rs 2/- per share)						
13	**Earnings per equity share**						
	a) Basic	0.77	1.00	0.78	1.77	1.26	3.09
	b) Diluted	0.77	1.00	0.78	1.77	1.26	3.09

For, R & B DENIMS LIMITED

R&B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 14/11/2022

R&B Denims®

Rhythm & Blue

Statement of Assets and Liabilities for the Second Quarter and half year ended on 30th September, 2022 pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs except shares and share data)

Sr. No.	Particulars	Consolidated	
		As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
A	**ASSETS**		
1	**Non - Current Assets**		
	(a) Properties, Plant and Equipment	5,580.17	6,097.54
	(b) Capital Work In Progress	413.55	15.37
	(b) Investment property	-	-
	(c) Other Intangible Assets	-	-
	(d) Right of use assets	-	-
	(e) Financial Assets		
	(i) Investment	132.79	131.22
	(ii) Trade Receivables	20.92	22.68
	(iii) Loans	-	-
	(iv) Other Financial Assets	-	-
	(f) Deferred Tax Assets	5.21	4.82
	(g) Other Non - Current Assets	141.31	142.72
	Total Non Current Assets	**6,293.96**	**6,414.35**
2	**Current Assets**		
	(a) Inventories	4,492.39	2,911.52
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	3,132.03	5,611.45
	(iii) Cash and cash Equivalents	854.97	1,334.72
	(iv) Loans and Advances	-	-
	(v) Other Financial Assets	-	-
	(c) Other Current Assets	1,827.46	2,105.64
	Total Current Assets	**10,306.84**	**11,963.32**
	Total Assets	**16,600.80**	**18,377.68**
B	**Equity and Liabilities**		
1	**Equity**		
	(a) Equity Share Capital	1,399.47	1,399.47
	(b) Other Equity	6,192.76	5,029.49
	(C) Non Controlling Interest	(69.65)	16.68
	Total Equity	**7,522.58**	**6,445.64**
2	**Liabilities**		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,205.29	3,690.23
	(ii) Trade Payables		
	(1) Total Outstanding dues of Micro and Small Enterprises; and	-	-
	(2) Total Outstanding dues of Creditors other than Micro and Small Enterprises	195.53	99.88
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	12.95	16.01
	(c) Deferred Tax Liabilities (Net)	164.03	71.95
	(d) Other Non Current Liabilities	-	-
	Total Non Current Liabilities	**4,577.81**	**3,878.07**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	431.28	3,940.27
	(ii) Trade Payables		
	(1) Total Outstanding dues of Micro and Small Enterprises; and	-	-
	(2) Total Outstanding dues of Creditors other than Micro and Small Enterprises	2,092.04	1,770.62
	(iii) Other Financial Liabilities	1,137.63	987.97
	(b) Other Current Liabilities	347.61	698.84
	(c) Provisions	491.86	656.26
	Total Current Liabilitites	**4,500.42**	**8,053.97**
	Total Liabilities	**9,078.22**	**11,932.03**
	Total Equity and Liabilities	**16,600.80**	**18,377.68**

For, R & B DENIMS LIMITED

R&B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 14/11/2022

Rhythm & Blue

Consolidated Cashflow statement for the Six months ended 30th September, 2022

(Rs. In Lakhs)

		Consolidated	
		Six Months Ended	
		30.09.2022	30.09.2021
		(Unaudited)	(Unaudited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	1,715.29	1,205.91
	Adjustment For:		
	Depreciation	555.84	303.98
	Interest Income	(19.13)	(10.91)
	Profit on sale of Fixed Assets	(225.49)	-
	Interest Expense	271.75	215.74
	Operating Profit before Working Capital Changes	2,298.26	1,714.72
	Adjustment For:		
	(Increase)/decrease in trade receivables	2,481.18	(813.93)
	(Increase)/decrease in inventories	(1,580.86)	(1,456.90)
	(Increase)/decrease in other current assets	278.18	(626.22)
	(Increase)/decrease in other non-current assets	1.41	711.30
	Increase/(decrease) in trade payables	417.07	896.05
	Increase/(decrease) in other current financial liabilities	149.65	323.84
	Increase/(decrease) in other current liabilities	(351.23)	85.91
	Increase/(decrease) in non-current provisions	6.00	5.85
	Increase/(decrease) in non-current liabilities	-	(478.90)
	Increase/(decrease) in current provisions	8.46	(424.69)
	Cash Generated From Operations before taxes	3,708.12	(62.97)
	Income taxes paid	(558.86)	-
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	3,149.26	(62.97)
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Fixed Assets	(148.38)	(2,213.12)
	Adjustment/Sale of Fixed Assets	335.40	-
	Share of profit from partnership firm/Minority Interest	(171.32)	309.56
	(Investment)/Maturity of fixed deposits	-	-
	Increase/(decrease) in Capital work-in-progress	(398.17)	421.48
	Increase/(decrease) in Investment	-	(1.25)
	Interest Received	19.13	10.91
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(363.34)	(1,472.42)
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Increase/(decrease) in short term borrowings	(3,508.99)	1,902.03
	Increase/(decrease) in long term borrowings	515.06	(85.62)
	Interest Paid	(271.75)	(215.74)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(3,265.68)	1,600.67
	Net Increase in Cash & Cash equivalents [A+B+C]	**(479.75)**	**65.28**
D	Cash and Cash equivalents at the beginning of the year (D)	1,334.72	382.33
E	Cash and Cash equivalents at the end of the year (E)	**854.97**	**447.61**

For, R & B DENIMS LIMITED

R&B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 14/11/2022

R&B Denims®

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

Rs. in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Unaudited)
A. Segment revenue :						
Revenue from operations						
DENIM	3,010.93	11,700.57	6,504.27	14,711.50	11,120.72	29,322.93
SOLAR ENERGY	25.28	32.55	15.20	57.83	39.29	92.74
WIND ENERGY	257.20	286.60	16.57	543.80	16.57	305.18
Total	3,293.41	12,019.72	6,536.04	15,313.13	11,176.58	29,720.85
Less: Inter-segment revenue	282.47	319.16	31.77	601.63	55.86	397.92
Revenue from operations	3,010.94	11,700.56	6,504.27	14,711.50	11,120.72	29,322.93
B. Segment results before exceptional items:						
DENIM	807.85	750.78	827.34	1,558.63	1,403.00	3,427.25
SOLAR ENERGY	14.74	22.10	5.72	36.84	22.00	52.51
WIND ENERGY	78.33	107.68	7.67	186.01	7.67	-107.39
Total segment results	900.92	880.56	840.73	1,781.48	1,432.67	3,372.37
C Segment results after exceptional items:						
DENIM	807.84	976.28	827.34	1,784.12	1,403.00	3,570.29
SOLAR ENERGY	14.74	22.10	5.72	36.84	22.00	52.51
WIND ENERGY	78.33	107.68	7.67	186.01	7.67	-107.39
Total segment results	900.91	1,106.06	840.73	2,006.97	1,432.67	3,515.41
Finance costs	-144.72	-146.95	-118.52	-291.67	-226.75	-569.26
Other unallocable income / (expense), net (includes exceptional items)	-	-	-			
Profit/(loss) before tax	756.18	959.11	722.21	1,715.29	1,205.92	2,946.15
D. Segment assets:						
DENIM	13,857.60	15,638.55	14,171.25	13,857.60	14,171.25	15,183.03
SOLAR ENERGY	342.53	352.78	384.31	342.53	384.31	363.02
WIND ENERGY	2,400.67	2,557.71	2,807.01	2,400.67	2,807.01	2,831.62
Total segment assets	16,600.80	18,549.04	17,362.57	16,600.80	17,362.57	18,377.67
Unallocated corporate assets	-	-				-
Total assets	16,600.80	18,549.04	17,362.57	16,600.80	17,362.57	18,377.67
E. Segment liabilities:						
DENIM	6,765.44	9,260.40	9,722.00	6,765.44	9,722.00	9,426.11
SOLAR ENERGY	226.17	235.76	333.27	226.17	333.27	242.73
WIND ENERGY	2,086.61	2,174.97	2,041.02	2,086.61	2,041.02	2,263.19
Total segment liabilities	9,078.22	11,671.13	12,096.29	9,078.22	12,096.29	11,932.03
Unallocated corporate liabilities	-	-	-	-	-	-
Total liabilities	9,078.22	11,671.13	12,096.29	9,078.22	12,096.29	11,932.03

For, R & B DENIMS LIMITED

R&B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 14/11/2022

Notes:

1. The above financial results for the second quarter and half year ended September 30, 2022, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 14, 2022.

2. The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the change will be assessed and accounted in the period in which said Code becomes effective and the rules framed thereunder are published.

3. From 01st July, 2022, Company has reduced its Profit Sharing ratio from sixty per cent to twenty per cent in RB Industries (Subsidiary Partnership Firm). However as per the provision of Ind AS, RB Industries is continue to be a subsidiary Partnership Firm of the company.

4. During the FY 2021-2022, the company has sub-divided its 13994688 nos. of equity shares of face value of INR 10/- each fully paid-up into 69973440 nos. of Equity shares of face value of INR 2/- each fully paid-up w.e.f 29th October, 2021 as recommended by the Board of directors and subsequently approved by the Shareholders of the company. Earnings per share have been calculated/restated, as applicable, for all the period(s) presented after considering the new number of equity shares post such sub-division in line with the provision of the applicable Ind AS and to make figure of EPS comparable with previous periods/year.

5. The consolidated results include the result of following subsidiary:
   i) RB Industries

6. The reportable segments (for 30.09.2022 presented) are as follows:
   a) Textiles: This segment comprises of manufacturing and Sale of Quality Denim Yarn and Fabrics;
   b) Renewable Energy: This segment comprises generation of Renewable Energy through roof-top solar PV installed at factory premises in operation from April, 2021 and off-site captive wind farms in operation from Mid of Sep, 2021.

7. The figures for the previous periods have been regrouped/reclassified/restated, wherever considered necessary/required.

For, R & B DENIMS LIMITED

Place: Surat
Date: 14/11/2022

R&B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166