August 10, 2023

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
BSE Code: 538119

Sub: Outcome of Board Meeting held on August 10, 2023 - Un-audited Financial Results for the quarter ended on June 30, 2023

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the Board of Directors of the Company at their meeting held on today i.e. Thursday, the August 10, 2023 at 03:00 PM and concluded at 05:00 PM, have adopted and approved Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023.

The said un-audited Financial Results prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited review report by the Statutory Auditors are enclosed herewith.

These results are also being uploaded on the Company's website at www.rnbdenims.com.

Kindly take the same on your record.

Thanking you,

Yours truly,
For, R & B Denims Limited

Jyoti Arun Agarwal

Digitally signed by Jyoti Arun Agarwal
DN: cn=Jyoti Arun Agarwal, c=IN, st=Gujarat, o=Personal, title=5352, serialNumber=72ecd363e8f0240d7f478ad99e0b49e6f33aa189a0046c29cb9caba2cc5691b1
Date: 2023.08.10 17:19:40 +05'30'

Jyoti Agarwal
Company Secretary
FCS-6250

PRADEEP K. SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
R & B Denims Limited

We have reviewed the accompanying statement of unaudited standalone financial results of R & B Denims Limited (the "Company") for the quarter ended June 30, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pradeep K. Singhi & Associates
Chartered Accountants
ICAI FRN: 126027W

PRADEEP K. SINGHI & ASSOCIATES • SURAT • Chartered Accountants •

(CA Pradeep Kumar Singhi)
Partner
M. No. 024612
UDIN: 23024612BGQQJU6944

Place: Surat
Date: 10/08/2023

A-501, PRESIDENT PLAZA, NR. R.T.O. CIRCLE, RING ROAD, NANPURA, SURAT-395001
PHONE: 0261-2460132 E_mail: psinghi.roc@gmail.com

Un-Audited Standalone Financial Results for the Quarter Ended 30th June, 2023
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Standalone			
		Three months ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	**Revenue from Operations**				
	a) Sales	5,657.29	7,327.85	9,003.06	27,056.29
	b) Other operating Income	2.75	180.80	71.02	553.14
	Total Revenue from operations	**5,660.04**	**7,508.65**	**9,074.08**	**27,609.43**
2	Other Income	51.88	62.50	42.05	252.97
3	**Total income (1+2)**	**5,711.92**	**7,571.16**	**9,116.13**	**27,862.40**
4	**Expenses**				
	a) Cost of Materials consumed	4,584.65	5,484.85	8,060.83	23,215.85
	b) Purchase of stock-in-trade		-		-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(272.32)	890.75	(471.29)	(279.33)
	d) Employee benefits expense	301.54	344.54	289.87	1,125.58
	e) Finance Costs	82.52	95.79	96.62	344.71
	f) Depreciation and amortisation expense	180.75	202.68	117.81	597.39
	g) Other Expenses	188.36	433.10	340.44	1,091.95
	Total Expenses	**5,065.49**	**7,451.72**	**8,434.28**	**26,096.16**
5	**Profit/loss before tax (3-4)**	**646.42**	**119.44**	**681.85**	**1,766.23**
6	Exceptional Items	-	-	225.49	225.49
7	**Profit/loss before tax from continuing operations (5-6)**	**646.42**	**119.44**	**907.34**	**1,991.73**
8	**Tax Expense**				
	a) Current Tax	(166.13)	(28.76)	(147.91)	(374.13)
	b) Deferred Tax	(1.96)	(1.81)	(75.23)	(126.64)
	c) Short/Excess Tax Provision of the earlier year	-	0.87	-	-
9	**Net profit/loss for the period (7-8)**	**478.33**	**89.73**	**684.21**	**1,490.95**
10	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss				
	Defined Benefit plan actuarial gains/(losses)	0.23	2.58	5.96	10.28
	Income Tax relating to items that will not be reclassified to profit or loss				
	Defined Benefit plan actuarial gains/(losses)	0.06	0.65	1.50	2.59
	Items that will be reclassified to profit or loss				
	Income Tax relating to items that will be reclassified to profit or loss				
	Total other Comprehensive Income for the year, net	**0.17**	**1.93**	**4.46**	**7.69**
11	**Total Comprehensive Income for the year**	**478.51**	**91.66**	**688.67**	**1,498.64**
12	**Paid- Up Equity Share Capital**	1,399.47	1,399.47	1,399.47	1,399.47
	(Face Value of Rs 2/- per share)				
13	**Earnings per equity share**				
	a) Basic	0.68	0.13	0.98	2.13
	b) Diluted	0.68	0.13	0.98	2.13

For, R & B DENIMS LIMITED

RAJKUMAR MANGILAL BORANA

Digitally signed by RAJKUMAR MANGILAL BORANA
DN: cn=RAJKUMAR MANGILAL BORANA, c=IN, st=Gujarat, o=Personal, title=2037, serialNumber=3735486d34d8d612b629d98e0bcba765be765a4a5a62365 3aa7d0584515f901
Date: 2023.08.10 17:13:37 +05'30'

Place: Surat
Date: 10/08/2023

Rajkumar Borana
(Managing Director)
DIN: 01091166

STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2023

Rs. in Lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A. Segment revenue :				
Revenue from operations				
DENIM	5,660.04	7,508.65	9,074.08	27,609.43
SOLAR ENERGY	34.35	32.73	32.55	139.13
WIND ENERGY	149.28	67.60	146.34	470.31
Total	**5,843.67**	**7,608.98**	**9,252.98**	**28,218.87**
Less: Inter-segment revenue	183.63	100.33	178.89	609.44
Revenue from operations	**5,660.04**	**7,508.65**	**9,074.08**	**27,609.43**
B. Segment results before exceptional items:				
DENIM	616.96	190.82	676.47	1,808.22
SOLAR ENERGY	23.46	22.33	22.10	96.09
WIND ENERGY	88.52	2.07	79.90	206.64
Total segment results	**728.94**	**215.23**	**778.47**	**2,110.95**
C Segment results after exceptional items:				
DENIM	616.96	190.82	901.96	2,033.71
SOLAR ENERGY	23.46	22.33	22.10	96.09
WIND ENERGY	88.52	2.07	79.90	206.64
Total segment results	**728.94**	**215.23**	**1,003.96**	**2,336.44**
Finance costs	(82.52)	(95.79)	(96.62)	(344.71)
Other unallocable income / (expense), net (includes exceptional items)	-	-	-	
Profit/(loss) before tax	**646.42**	**119.44**	**907.34**	**1,991.73**
D. Segment assets:				
DENIM	13,339.13	12,406.59	13,411.49	12,406.59
SOLAR ENERGY	312.94	322.03	352.78	322.03
WIND ENERGY	1,418.26	1,464.88	1,625.15	1,464.88
Total segment assets	**15,070.32**	**14,193.50**	**15,389.41**	**14,193.50**
Unallocated corporate assets	-	-	-	-
Total assets	**15,070.32**	**14,193.50**	**15,389.41**	**14,193.50**
E. Segment liabilities:				
DENIM	5,430.57	4,965.08	6,769.47	4,965.08
SOLAR ENERGY	193.93	204.38	235.76	204.38
WIND ENERGY	1,039.65	1,096.36	1,266.49	1,096.36
Total segment liabilities	**6,664.15**	**6,265.83**	**8,271.72**	**6,265.83**
Unallocated corporate liabilities	-	-	-	-
Total liabilities	**6,664.15**	**6,265.83**	**8,271.72**	**6,265.83**

For, R & B DENIMS LIMITED

RAJKUMAR MANGILAL BORANA

Digitally signed by RAJKUMAR MANGILAL BORANA
DN: cn=RAJKUMAR MANGILAL BORANA, c=IN, st=Gujarat, o=Personal, title=2027, pseudonym=3725456f2d4b8b812bc29d9bcbcba7059e7ff9efda5a623653aa7d93925168023
Date: 2023.08.10 17:13:55 +05'30'

Place: Surat
Date: 10/08/2023

Rajkumar Borana
(Managing Director)
DIN: 01091166

Notes:

1. The above financial results for the quarter ended June 30, 2023, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 10, 2023.

2. The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the change will be assessed and accounted in the period in which said Code becomes effective and the rules framed thereunder are published.

3. The figures for quarter ended March 31, 2023 are the balancing figures between audited annual figures of the full financial year and the published year-to-date figures up to the third quarter of the financial year 2022-23.

4. From 01st July, 2022, Company has reduced its Profit Sharing ratio from sixty per cent to twenty per cent in RB Industries (Subsidiary Partnership Firm). However, as per the provision of Ind AS, RB Industries is continue to be a subsidiary Partnership Firm of the company.

5. The consolidated results include the result of following subsidiary:
   i) RB Industries, Partnership Firm

6. The reportable segments (for 30.06.2023 presented) are as follows:
   a) Textiles: This segment comprises of manufacturing and Sale of Quality Denim Yarn and Fabrics;
   b) Renewable Energy: This segment comprises generation of Renewable Energy through roof-top solar PV installed at factory premises in operation from April, 2021 and off-site captive wind farms in operation from Mid of Sep, 2021.

7. The figures for the previous periods have been regrouped/reclassified/restated, wherever considered necessary/required.

For, R & B Denims Limited

RAJKUMAR MANGILAL BORANA

Digitally signed by RAJKUMAR MANGILAL BORANA
DN: cn=RAJKUMAR MANGILAL BORANA, c=IN, st=Gujarat, o=Personal, title=2037, serialNumber=3735486d34d8d612bc29d98e0bcba7658e76fa4a5a623653aa7d93581519f001
Date: 2023.08.10 17:14:09 +05'30'

Place: Surat
Date: 10/08/2023

Rajkumar Borana
(Managing Director)
DIN: 01091166

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Review Report to
The Board of Directors
R & B Denims Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of R & B Denims Limited (the "Holding Company") and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the RB Industries, a Partnership Firm subsidiary.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pradeep K. Singhi & Associates
Chartered Accountants
ICAI FRN: 126027W



(CA Pradeep Kumar Singhi)
Partner
M. No. 024612
UDIN: 23024612BGQQJV9829

Place: Surat
Date: 10/08/2023

Un-Audited Consolidated Financial Results for the Quarter Ended 30th June, 2023
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Consolidated			
		Three months ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	**Revenue from Operations**				
	a) Sales	5,194.86	6,743.70	11,566.97	25,342.26
	b) Other operating Income	3.95	313.47	133.61	935.12
	Total Revenue from operations	**5,198.81**	**7,057.17**	**11,700.57**	**26,277.39**
2	Other Income	44.52	76.60	24.47	244.80
3	**Total income (1+2)**	**5,243.33**	**7,133.76**	**11,725.04**	**26,522.18**
4	**Expenses**				
	a) Cost of Materials consumed	3,738.27	4,534.51	11,192.73	20,142.15
	b) Purchase of stock-in-trade		-	-	-
	c) Changes in inventories of finished goods, work-in-	(325.42)	976.45	(1,443.86)	(196.44)
	d) Employee benefits expense	401.78	453.95	388.37	1,505.91
	e) Finance Costs	122.64	134.48	146.95	542.69
	f) Depreciation and amortisation expense	292.31	364.05	273.91	1,243.56
	g) Other Expenses	229.28	513.19	433.32	1,397.62
	Total Expenses	**4,458.86**	**6,976.64**	**10,991.42**	**24,635.49**
5	**Profit/loss before tax (3-4)**	**784.47**	**157.13**	**733.62**	**1,886.69**
6	Exceptional Items			225.49	225.49
7	**Profit/loss before tax from continuing operations (5-6)**	**784.47**	**157.13**	**959.11**	**2,112.18**
8	**Tax Expense**				
	a) Current Tax	(269.67)	(42.81)	(185.18)	(438.70)
	b) Deferred Tax	(1.74)	(1.61)	(75.03)	(125.86)
	c) Short/Excess Tax Provision of the earlier year		0.87		
9	**Net profit/loss for the period (7-8)**	**513.07**	**113.57**	**698.90**	**1,547.63**
10	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss				
	Defined Benefit plan actuarial gains/(losses)	0.56	2.62	6.76	11.15
	Fair value of equity instruments through other comprehensive income	(1.67)	(1.01)	2.72	0.57
	Income Tax relating to items that will not be reclassified to profit or loss		-		
	Defined Benefit plan actuarial gains/(losses)	0.17	0.66	1.78	2.89
	Fair value of equity instruments through other comprehensive income	(0.58)	(0.35)	0.95	0.20
	Items that will be reclassified to profit or loss				
	Income Tax relating to items that will be reclassified to profit or loss				-
	Total other Comprehensive Income for the year, net	**(0.70)**	**1.30**	**6.75**	**8.63**
11	**Total Comprehensive Income for the year**	**512.37**	**114.87**	**705.66**	**1,556.25**
12	**Paid- Up Equity Share Capital**	1,399.47	1,399.47	1,399.47	1,399.47
	(Face Value of Rs 2/- per share)				
13	**Earnings per equity share**				
	a) Basic	0.73	0.16	1.00	2.21
	b) Diluted	0.73	0.16	1.00	2.21

For, R & B DENIMS LIMITED

RAJKUMAR MANGILAL BORANA

Digitally signed by RAJKUMAR MANGILAL BORANA
DN: cn=RAJKUMAR MANGILAL BORANA, c=IN, st=Gujarat, o=Personal, title=2037, serialNumber=3735486d3348b61 2b2fd9f8e0bcba765be76fa4a5a6 23653aa7d935851519f001
Date: 2023.08.10 17:14:24 +05'30'

Place: Surat
Date: 10/08/2023

Rajkumar Borana
(Managing Director)
DIN: 01091166

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2023

Rs. in Lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A. Segment revenue :				
Revenue from operations				
DENIM	5,198.81	7,057.17	11,700.57	26,277.39
SOLAR ENERGY	34.35	32.73	32.55	139.13
WIND ENERGY	284.86	158.71	286.60	871.41
Total	**5,518.02**	**7,248.60**	**12,019.73**	**27,287.92**
Less: Inter-segment revenue	319.21	191.43	319.16	1010.54
Revenue from operations	**5,198.81**	**7,057.17**	**11,700.57**	**26,277.39**
B. Segment results before exceptional items:				
DENIM	732.52	290.37	750.78	2178.94
SOLAR ENERGY	23.46	22.33	22.10	96.09
WIND ENERGY	151.13	-21.09	107.68	154.36
Total segment results	**907.11**	**291.61**	**880.57**	**2,429.38**
C Segment results after exceptional items:				
DENIM	732.52	290.37	976.28	2404.43
SOLAR ENERGY	23.46	22.33	22.10	96.09
WIND ENERGY	151.13	-21.09	107.68	154.36
Total segment results	**907.11**	**291.61**	**1,106.06**	**2,654.87**
Finance costs	(122.64)	(134.48)	(146.95)	(542.69)
Other unallocable income / (expense), net (includes exceptional items)				
Profit/(loss) before tax	**784.47**	**157.13**	**959.11**	**2,112.18**
D. Segment assets:				
DENIM	13,293.74	12,991.80	15,638.55	12,991.80
SOLAR ENERGY	312.94	322.03	352.78	322.03
WIND ENERGY	1,977.49	2,086.25	2,557.71	2,086.25
Total segment assets	**15,584.17**	**15,400.07**	**18,549.03**	**15,400.07**
Unallocated corporate assets				
Total assets	**15,584.17**	**15,400.07**	**18,549.03**	**15,400.07**
E. Segment liabilities:				
DENIM	5,823.20	5,341.14	9,260.40	5,341.14
SOLAR ENERGY	193.93	204.38	235.76	204.38
WIND ENERGY	1819.20	1908.44	2174.97	1908.44
Total segment liabilities	**7,836.32**	**7,453.97**	**11,671.13**	**7,453.97**
Unallocated corporate liabilities				
Total liabilities	**7,836.32**	**7,453.97**	**11,671.13**	**7,453.97**

For, R & B DENIMS LIMITED

RAJKUMAR MANGILAL BORANA

Digitally signed by RAJKUMAR MANGILAL BORANA
DN: cn=RAJKUMAR MANGILAL BORANA, c=IN, st=Gujarat, o=Personal, title=2037, serialNumber=3735486d34d9d612bc29d98e08cba765be76fa4a5a623653aa7d9358515190d1
Date: 2023.08.10 17:14:37 +05'30'

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 10/08/2023

Notes:

1. The above financial results for the quarter ended June 30, 2023, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 10, 2023.

2. The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the change will be assessed and accounted in the period in which said Code becomes effective and the rules framed thereunder are published.

3. The figures for quarter ended March 31, 2023 are the balancing figures between audited annual figures of the full financial year and the published year-to-date figures up to the third quarter of the financial year 2022-23.

4. The consolidated results include the result of following subsidiary:
   i) RB Industries, Partnership Firm

5. The reportable segments (for 30.06.2023 presented) are as follows:
   a) Textiles: This segment comprises of manufacturing and Sale of Quality Denim Yarn and Fabrics;
   b) Renewable Energy: This segment comprises generation of Renewable Energy through roof-top solar PV installed at factory premises in operation from April, 2021 and off-site captive wind farms in operation from Mid of Sep, 2021.

6. The figures for the previous periods have been regrouped/reclassified/restated, wherever considered necessary/required.

For, R & B Denims Limited

RAJKUMAR MANGILAL BORANA

Digitally signed by RAJKUMAR MANGILAL BORANA
DN: cn=RAJKUMAR MANGILAL BORANA, c=IN, st=Gujarat, o=Personal, title=2037, serialNumber=3735486d34d8d512bc29b89e0bcba765be76fa4a5a923653aa7d935815 19f001
Date: 2023.08.10 17:14:52 +05'30'

Place: Surat
Date: 10/08/2023

Rajkumar Borana
(Managing Director)
DIN: 01091166