September 01, 2023

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

BSE Code: 538119

Subject: Outcome of the Board Meeting- Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sirs/ Madam,

With reference to the captioned subject and in compliance with the Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e., Friday, September 01, 2023 at 11:00 AM and concluded at 15:00 PM, in which, *inter alia*, the following business were considered and approved:

1. Appointment of Mr. Krishna Omprakash Agarwal (DIN: 10278104) as an Additional Director in the category of (Non-Executive Independent Director) of the Company with the effect from September 01, 2023 pursuant to recommendation of the Nomination and Remuneration Committee, subject to approval of the Members of the Company.

2. Appointment of Mr. Kanav Sham Sunder Arora (DIN: 00933401) as an Additional Director in the category of (Non-Executive Independent Director) of the Company with the effect from September 01, 2023 pursuant to recommendation of the Nomination and Remuneration Committee, subject to approval of the Members of the Company.

3. Appointment of Ms. Radhika Arun Kanodiya (DIN: 07862908) as an Additional Director in the category of (Non-Executive Independent Director) of the Company with the effect from September 01, 2023 pursuant to recommendation of the Nomination and Remuneration Committee, subject to approval of the Members of the Company.

4. Approved to create, issue, offer and allot upto 2,00,00,000 (Two Crore) warrants each convertible into, or exchangeable for, 1 (one) fully paid up equity share of the Company, having a face value of Rs. 2.00/- (Rupee Two only) within the period of 18 (eighteen months) in accordance with the applicable laws ("Warrants") at a price of Rs. 32/- (Rupees Thirty Two only) each (including the warrant subscription price and the warrant exercise price) aggregating upto Rs. 64,00,00,000 (Rupees Sixty Four Crore Only) to Non-Promoter/Public Category Shareholder of the Company (as listed in Annexure I here in) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, 2015 and such other acts /rules/regulations as may be applicable and subject to necessary approval of the members of the Company at the Annual General Meeting and other regulatory authorities, as maybe applicable ("Warrants Issue"). Upon issue of Warrants in accordance herewith, an amount equivalent to 25% (twenty five per cent) of the total issue size shall be called upfront from the proposed allottees.

5. Approved the Director's Report for the year ended March 31, 2023.

6. The Annual Report for the Financial Year 2022-23.

7. Approved Notice of the 13th Annual General Meeting of the members of the company, will be called upon and held at the Registered Office of the company on Friday, 29th September, 2023 at 03:00 PM to transact the business as per the notice of 13th Annual General Meeting of the company.

8. The Cut-off date would be Friday 22nd September, 2023 and Book closure dates would be from Saturday, 23rd September, 2023 to Friday, 29th September, 2023, both days inclusive.

   The E-voting Facility will starts from Tuesday, 26th September, 2023 at 09:00 AM and end on Thursday, 28th September, 2023 at 05:00 PM (both days inclusive).

9. Appointment of M/s Jainam N Shah & Co., Practicing Company Secretary as a Scrutinizer for scrutinizing e-voting and conduct poll through ballot paper during 13th AGM of the Company.

10. Approved to enter into general Partnership with M/s. Ricon Industries, a Partnership Firm, and acquisition of twenty percent (20%) partnership Stake in the said Partnership Firm.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, R & B Denims Limited

Jyoti Arun Agarwal

Digitally signed by Jyoti Arun Agarwal
DN: cn=Jyoti Arun Agarwal, c=IN, st=Gujarat, o=Personal, title=5352, serialNumber=72ecd363e8f024b0f7f478a999e0b49e6f33aa189a0046c29cb9caba2cc569bb1
Date: 2023.09.01 15:24:51 +05'30'

Jyoti Agarwal
Company Secretary
M. No. F-6250