Date: 08/11/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip ID/Code	:	RNBDENIMS/ 538119
Subject	:	Outcome of Board Meeting of the Company held on 08th November, 2023
Reference No.	:	Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held on Wednesday, 08th November, 2023 at 11:00 A.M. at the Registered Office of the Company situated at Block No. 467 Sachin Palsana Road, Palsana, Surat-394315, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone and Consolidated Unaudited Financial Results along with Limited Review Report thereon for the quarter and half year ended on 30th September, 2023
2. To consider and approve the resignation of Mrs. Jyoti Arun Agarwal, Company Secretary and Compliance Officer of the Company. Further details are enclosed in **Annexure-I**
3. To consider and approve the resignation of M/s Jainam N Shah & Co. as the Secretarial Auditor of the Company before the completion of his term. Further details are enclosed in **Annexure-II**
4. To consider and approve the appointment of CS Ranjit Binod Kejriwal as the Secretarial Auditor of the Company for the term of 5 years as F.Y. 2023-24 to 2027-28. Further brief profile and other details are enclosed in **Annexure-III**

The Board meeting concluded at 06.30 P.M.

Kindly take the above information on record and oblige.

Thanking you.
Yours Faithfully,
For R & B Denims Limited

RAJKUMAR MANGILAL BORANA
Digitally signed by RAJKUMAR MANGILAL BORANA
Date: 2023.11.08 18:31:20 +05'30'

Rajkumar Mangilal Borana
Managing Director.
DIN: 01091166

Encl.: Annexures as above

Annexure-I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	**Particular**	**Details**
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mrs. Jyoti Arun Agarwal has resigned from the post of Company Secretary & Compliance Officer due to the pre-occupancy and personal commitments in other assignments.
2.	Date of appointment/cessation (as applicable) Term of appointment	Cessation as Company Secretary & Compliance Officer W.e.f. 08th November, 2023.
3.	Brief Profile (in case of appointment)	NA

Annexure-II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particular	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	**M/S Jainam N Shah & Co.** has resigned from the post of Secretarial Auditor before the completion of his term due to the pre-occupancy in other assignments.
2.	Date of appointment/cessation (as applicable) Term of appointment	Cessation as Secretarial Auditor W.e.f. 08th November, 2023.
3.	Brief Profile (in case of appointment)	NA

Annexure-III

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Profile of CS Ranjit Binod Kejriwal, Secretarial Auditor of the Company

SN	Particular	Details
1.	Name	CS Ranjit Binod Kejriwal Company Secretary in Whole Time Practice and Registered Valuer (SFA)
2.	Address	1, Aastha, 2/906, Hira Modi Sheri, Sagrampura, Ring Road, Surat – 395002 202-B, Balaji Business Centre, Subhash Road, Vile Parle (E), Mumbai-400 057
3.	Contact No.	0261-2331123 022- 49737235
4.	E-mail Id	rbksurat@gmail.com rk@rkejriwal.com
5.	Membership No.	He is Fellow member of the Institute of Company Secretaries of India (ICSI) having ICSI Membership No. F6116 and CP No 5985
6.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Ranjit Binod Kejriwal has been appointed as Secretarial Auditor of the Company.
7.	Date of appointment/cessation (as applicable) & Term of appointment	W.e.f. November 08th, 2023. Appointed as Secretarial Auditor of the Company for the Financial Year 2023-24 to 2027-28.
8.	Brief Profile (in case of appointment)	Ranjit Kejriwal is a Practicing Company Secretary and a Registered Valuer (SFA) specialized in providing high quality services and resolving the complex issues relating to corporate and allied laws. Having experience of more than 16 years in the field of professional services helps in providing the tailored solution according to the clients need. They have been peer reviewed by Institute of Company Secretaries of India and has immense knowledge and experience in dealing with matters relating to Company Law, Securities Law, Tax Laws, SEBI, Due Diligence, mergers and Acquisitions, Valuation, management consultancy etc.
9.	Disclosure of Relationships between Directors (in case of appointment of a Director)	N.A.

Pradeep K. Singhi & Associates

CHARTERED ACCOUNTANTS

Limited Review Report for Quarter and Half Year Ended 30th September, 2023

Unaudited Standalone Financial Results of R & B Denims Limited

To
The Board of Directors
R & B Denims Limited

We have reviewed the accompanying statement of unaudited standalone financial results of R & B Denims Limited (the "Company") for the Quarter and Half Year Ended 30th September, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pradeep K. Singhi & Associates
Chartered Accountants
ICAI FRN: 126027W

PRADEEP KUMAR SINGHI
Digitally signed by PRADEEP KUMAR SINGHI
Date: 2023.11.08 18:16:49 +05'30'

(CA Pradeep Kumar Singhi)
Partner
M. No. 024612
UDIN: 23024612BGQQOO7891

Place: Surat
Date: 08/11/2023

A-501, PRESIDENT PLAZA, NR. R.T.O. CIRCLE, RING ROAD, NANPURA, SURAT-395001
PHONE: 0261-2460132 E_mail: psinghi.roc@gmail.com

Un-Audited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2023
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Standalone					
		Three Months Ended			Six Months Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from Operations**						
	a) Sales	5,226.13	5,657.29	6,130.13	10,883.42	15,133.19	27,056.29
	b) Other operating Income	23.62	2.75	120.13	26.36	191.15	553.14
	Total Revenue from operations	**5,249.75**	**5,660.04**	**6,250.26**	**10,909.79**	**15,324.34**	**27,609.43**
2	Other Income	46.74	51.88	37.23	98.61	79.28	252.97
3	**Total income (1+2)**	**5,296.49**	**5,711.92**	**6,287.49**	**11,008.40**	**15,403.62**	**27,862.40**
4	**Expenses**						
	a) Cost of Materials consumed	3,797.19	4,584.65	6,476.65	8,381.84	14,537.48	23,215.85
	b) Purchase of stock-in-trade	-	-	-	-		-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	374.32	(272.32)	(1,562.89)	102.01	(2,034.18)	(279.33)
	d) Employee benefits expense	290.95	301.54	278.45	592.49	568.32	1,125.58
	e) Finance Costs	77.50	82.52	84.79	160.02	181.41	344.71
	f) Depreciation and amortisation expense	180.41	180.75	114.86	361.15	232.67	597.39
	g) Other Expenses	193.97	188.36	260.06	382.32	600.50	1,091.95
	Total Expenses	**4,914.34**	**5,065.49**	**5,651.93**	**9,979.83**	**14,086.21**	**26,096.16**
5	**Profit/loss before tax (3-4)**	**382.15**	**646.42**	**635.56**	**1,028.57**	**1,317.41**	**1,766.23**
6	Exceptional Items	-	-	-		225.49	225.49
7	**Profit/loss before tax from continuing operations (5-6)**	**382.15**	**646.42**	**635.56**	**1,028.57**	**1,542.90**	**1,991.73**
8	**Tax Expense**						
	a) Current Tax	(96.55)	(166.13)	(144.96)	(262.68)	(292.87)	(374.13)
	b) Deferred Tax	(2.35)	(1.96)	(16.87)	(4.31)	(92.09)	(126.64)
	c) Short/Excess Tax Provision of the earlier year	-	-	(0.87)		(0.87)	-
9	**Net profit/loss for the period (7-8)**	**283.24**	**478.33**	**472.87**	**761.58**	**1,157.08**	**1,490.95**
10	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	(0.31)	0.23	1.53	(0.08)	7.49	10.28
	Income Tax relating to items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	(0.08)	0.06	0.39	(0.02)	1.89	2.59
	Items that will be reclassified to profit or loss						
	Income Tax relating to items that will be reclassified to profit or loss						
	Total other Comprehensive Income for the year, net	**(0.24)**	**0.17**	**1.15**	**(0.06)**	**5.61**	**7.69**
11	**Total Comprehensive Income for the year**	**283.01**	**478.51**	**474.01**	**761.51**	**1,162.69**	**1,498.64**
12	**Paid- Up Equity Share Capital**	1,399.47	1,399.47	1,399.47	1,399.47	1,399.47	1,399.47
	(Face Value of Rs 2/- per share)						
13	**Earnings per equity share**						
	a) Basic	0.40	0.68	0.68	1.09	1.65	2.13
	b) Diluted	0.40	0.68	0.68	1.09	1.65	2.13

For, R & B DENIMS LIMITED

RAJKUMAR MANGILAL BORANA
Digitally signed by RAJKUMAR MANGILAL BORANA
Date: 2023.11.08 18:24:59 +05'30'

Place: Surat
Date:

Rajkumar Borana
(Managing Director)
DIN: 01091166

R&B Denims Ltd
Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394
315, Gujarat. India. Tel + 91 96012 81648 Website : www.rnbdenims.com
E mail :- info@rnbdenims .com CIN : L17120GJ2010PLC062949

Statement of Assets and Liabilities for the Quarter and Half ended on 30th September, 2023
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs except shares and share data)

Sr. No.		Particulars	Standalone	
			As at 30.09.2023	As at 31.03.2023
			(Unaudited)	(Audited)
A		**ASSETS**		
1		**Non - Current Assets**		
		(a) Properties, Plant and Equipment	4,324.68	4,694.68
		(b) Capital Work In Progress	8.17	
		(c) Investment property		
		(d) Other Intangible Assets		
		(e) Right of use assets		
		(f) Financial Assets		
		(i) Investment	3,147.73	2,274.37
		(ii) Trade Receivables	8.88	8.86
		(iii) Loans		
		(iv) Other Financial Assets		
		(g) Deferred Tax Assets		
		(h) Other Non - Current Assets	589.29	64.49
		Total Non Current Assets	**8,078.75**	**7,042.40**
2		**Current Assets**		
		(a) Inventories	1,400.52	1,733.70
		(b) Financial Assets		
		(i) Investments		
		(ii) Trade Receivables	3,742.93	3,193.87
		(iii) Cash and cash Equivalents	185.35	546.71
		(iv) Loans and Advances	559.15	709.34
		(v) Other Financial Assets		
		(c) Other Current Assets	1,713.48	967.47
		Total Current Assets	**7,601.43**	**7,151.10**
		Total Assets	**15,680.18**	**14,193.50**
B		**Equity and Liabilities**		
1		**Equity**		
		(a) Equity Share Capital	1,399.47	1,399.47
		(b) Other Equity	7,289.72	6,528.20
		(C) Non Controlling Interest		
		Total Equity	**8,689.18**	**7,927.67**
2		**Liabilities**		
		Non Current Liabilities		
		(a) Financial Liabilities		
		(i) Borrowings	1,938.89	2,675.68
		(ii) Trade Payables		
		(1) Total Outstanding dues of Micro and Small Enterprises; and		
		(2) Total Outstanding dues of Creditors other than Micro and Small Enterprises	0.10	-
		(iii) Other Financial Liabilities		
		(b) Provisions	17.90	13.17
		(c) Deferred Tax Liabilities (Net)	202.90	198.59
		(d) Other Non Current Liabilities		
		Total Non Current Liabilities	**2,159.80**	**2,887.44**
		Current Liabilities		
		(a) Financial Liabilities		
		(i) Borrowings	2,017.06	33.73
		(ii) Trade Payables	-	-
		(1) Total Outstanding dues of Micro and Small Enterprises; and	331.19	492.11
		(2) Total Outstanding dues of Creditors other than Micro and Small Ente	930.33	1,396.85
		(iii) Other Financial Liabilities	618.03	717.57
		(b) Other Current Liabilities	239.63	292.38
		(c) Provisions	694.97	445.74
		Total Current Liabilitites	**4,831.19**	**3,378.39**
		Total Liabilities	**6,990.99**	**6,265.83**
		Total Equity and Liabilities	**15,680.18**	**14,193.50**

For, R & B DENIMS LIMITED

RAJKUMAR MANGILAL BORANA
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Date: 2023.11.08 18:25:20 +05'30'

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date:

R&B Denims Ltd
Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat. India.
Tel + 91 96012 81648 Website : www.rnbdenims.com
E mail :- info@rnbdenims .com CIN : L17120GJ2010PLC062949

Standalone Cashflow statement for the Six months ended 30th September, 2023

(Rs. In Lakhs)

	Particulars	Standalone	
		Six Months Ended	
		30.09.2023	30.09.2022
		(Unaudited)	(Unaudited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	1,028.57	1,542.90
	Adjustment For:	-	
	Depreciation	361.15	232.67
	(Profit) on sale of Fixed Assets	(2.86)	(225.49)
	Dividend Income	(1.61)	-
	Sub-lease income	(0.15)	(0.15)
	Interest Income	(66.63)	(18.50)
	Share of profit from partnership firm/Minority Interest	(27.36)	(39.52)
	Interest Expense	158.11	165.76
	Operating Profit before Working Capital Changes	1,449.22	1,657.67
	Adjustment For:		
	(Increase)/decrease in trade receivables	(549.08)	2,951.14
	(Increase)/decrease in inventories	333.19	(2,598.67)
	(Increase)/decrease in other current assets	(746.00)	41.21
	(Increase)/decrease in other non-current assets	(524.80)	13.51
	(Increase)/decrease in loans	150.18	-
	Increase/(decrease) in trade payables	(627.35)	940.54
	Increase/(decrease) in other current financial liabilities	(99.54)	258.57
	Increase/(decrease) in other current liabilities	(52.75)	(263.62)
	Increase/(decrease) in non-current provisions	4.65	4.88
	Increase/(decrease) in non-current liabilities	-	-
	Increase/(decrease) in current provisions	(13.44)	(24.08)
	Cash Generated From Operations before taxes	(675.72)	2,981.16
	Income taxes paid		(479.03)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(675.72)	2,502.14
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Fixed Assets	(1.48)	(2.14)
	Adjustment/Sale of Fixed Assets	13.19	334.90
	Increase/(decrease) in Capital work-in-progress	(8.17)	(398.17)
	Increase/(decrease) in Investment	(873.36)	239.48
	Profit from partnership firm	27.36	39.52
	Sub - lease income	0.15	0.15
	Dividend Income	1.61	-
	Interest Received	66.63	18.50
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(774.07)	232.23
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Increase/(decrease) in short term borrowings	1,983.33	(2,640.11)
	Increase/(decrease) in long term borrowings	(736.79)	(403.14)
	Interest Paid	(158.11)	(165.76)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	1,088.43	(3,209.01)
	Net Increase in Cash & Cash equivalents [A+B+C]	**(361.36)**	**(474.63)**
D	Cash and Cash equivalents at the beginning of the year (D)	546.71	1,289.60
E	Cash and Cash equivalents at the end of the year (E)	**185.35**	**814.97**

For, R & B DENIMS LIMITED

RAJKUMAR MANGILAL BORANA

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Date: 2023.11.08 18:25:35 +05'30'

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date:

R&B Denims Ltd
Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat. India.
Tel + 91 96012 81648 Website : www.rnbdenims.com
E mail :- info@rnbdenims .com CIN : L17120GJ2010PLC062949

STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2023						*Rs. in Lakhs*
Particulars	**Quarter Ended**			**Half Year Ended**		**Year Ended**
	30th September 2023	**30th June 2023**	**30th September 2022**	**30th September 2023**	**30th September 2022**	**31st Mar 2023**
	(Unaudited)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**
A. Segment revenue :						
Revenue from operations						
DENIM	5,249.75	5,660.04	6,250.26	10,909.79	15,324.34	27,609.43
SOLAR ENERGY	13.98	34.35	25.28	48.33	57.83	139.13
WIND ENERGY	164.32	149.28	140.72	313.60	287.06	470.31
Total	**5,428.05**	**5,843.67**	**6,416.25**	**11,271.72**	**15,669.22**	**28,218.87**
Less: Inter-segment revenue	178.30	183.63	165.99	361.93	344.88	609.44
Revenue from operations	**5,249.75**	**5,660.04**	**6,250.26**	**10,909.79**	**15,324.34**	**27,609.43**
B. Segment results before exceptional items:						
DENIM	350.78	616.96	630.27	967.74	1,306.74	1,808.22
SOLAR ENERGY	3.53	23.46	14.74	26.99	36.84	96.09
WIND ENERGY	105.34	88.52	75.34	193.86	155.24	206.64
Total segment results	**459.65**	**728.94**	**720.35**	**1,188.59**	**1,498.82**	**2,110.95**
C Segment results after exceptional items:						
DENIM	350.78	616.96	630.27	967.74	1,532.23	2,033.71
SOLAR ENERGY	3.53	23.46	14.74	26.99	36.84	96.09
WIND ENERGY	105.34	88.52	75.34	193.86	155.24	206.64
Total segment results	**459.65**	**728.94**	**720.35**	**1,188.59**	**1,724.31**	**2,336.44**
Finance costs	(77.50)	(82.52)	(84.79)	(160.02)	(181.41)	(344.71)
Other unallocable income / (expense), net (includes exceptional items)		-	-	-	-	
Profit/(loss) before tax	**382.15**	**646.42**	**635.56**	**1,028.57**	**1,542.90**	**1,991.73**
D. Segment assets:						
DENIM	14,009.59	13,339.13	12,370.47	14,009.59	12,370.47	12,406.59
SOLAR ENERGY	298.95	312.94	342.53	298.95	342.53	322.03
WIND ENERGY	1,371.64	1,418.26	1,571.72	1,371.64	1,571.72	1,464.88
Total segment assets	**15,680.18**	**15,070.32**	**14,284.73**	**15,680.18**	**14,284.73**	**14,193.50**
Unallocated corporate assets		-		-	-	-
Total assets	**15,680.18**	**15,070.32**	**14,284.73**	**15,680.18**	**14,284.73**	**14,193.50**
E. Segment liabilities:						
DENIM	6,124.58	5,430.57	5,257.06	6,124.58	5,257.06	4,965.08
SOLAR ENERGY	183.47	193.93	226.17	183.47	226.17	204.38
WIND ENERGY	682.94	1,039.65	1,209.78	682.94	1,209.78	1,096.36
Total segment liabilities	**6,990.99**	**6,664.15**	**6,693.01**	**6,990.99**	**6,693.01**	**6,265.83**
Unallocated corporate liabilities	-	-		-	-	-
Total liabilities	**6,990.99**	**6,664.15**	**6,693.01**	**6,990.99**	**6,693.01**	**6,265.83**

R&B Denims Ltd
Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat. India.
Tel + 91 96012 81648 Website : www.rnbdenims.com
E mail :- info@rnbdenims .com CIN : L17120GJ2010PLC062949

Pradeep K. Singhi & Associates

CHARTERED ACCOUNTANTS

Limited Review Report for Quarter and Half Year Ended 30th September, 2023

Unaudited Consolidated Financial Results of R & B Denims Limited

To
The Board of Directors
R & B Denims Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of R & B Denims Limited (the "Holding Company") and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the Quarter and Half Year Ended 30th September, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the RB Industries, a Partnership Firm subsidiary and Ricon Industries which has become a subsidiary company w.e.f 01.09.2023

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pradeep K. Singhi & Associates
Chartered Accountants
ICAI FRN: 126027W

PRADEEP KUMAR SINGHI
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Date: 2023.11.08 18:17:14 +05'30'

(CA Pradeep Kumar Singhi)
Partner
M. No. 024612
UDIN: 23024612BGQQOP7833

Place: Surat
Date: 08/11/2023

A-501, PRESIDENT PLAZA, NR. R.T.O. CIRCLE, RING ROAD, NANPURA, SURAT-395001
PHONE: 0261-2460132 E_mail: psinghi.roc@gmail.com

Un-Audited Consolidated Financial Results for the Quarter and Half Year Ended on 30th September, 2023
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Consolidated					
		Three months ended			Six Months Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from Operations**						
	a) Sales	6,521.89	5,194.86	2,790.34	11,716.75	14,357.31	25,342.26
	b) Other operating Income	113.91	3.95	220.58	117.86	354.19	935.12
	Total Revenue from operations	**6,635.80**	**5,198.81**	**3,010.92**	**11,834.61**	**14,711.50**	**26,277.39**
2	Other Income	41.35	44.52	19.53	85.86	44.00	244.80
3	**Total income (1+2)**	**6,677.15**	**5,243.33**	**3,030.45**	**11,920.47**	**14,755.50**	**26,522.18**
4	**Expenses**						
	a) Cost of Materials consumed	4,611.71	3,738.27	1,872.47	8,349.99	13,065.20	20,142.15
	b) Purchase of stock-in-trade			-	-		-
	c) Changes in inventories of finished goods, work-in-	347.59	(325.42)	(685.58)	22.16	(2,129.44)	(196.44)
	d) Employee benefits expense	466.06	401.78	367.60	867.84	755.97	1,505.91
	e) Finance Costs	155.61	122.64	144.72	278.25	291.67	542.69
	f) Depreciation and amortisation expense	360.91	292.31	281.93	653.22	555.84	1,243.56
	g) Other Expenses	311.08	229.28	293.13	540.37	726.45	1,397.62
	Total Expenses	**6,252.96**	**4,458.86**	**2,274.28**	**10,711.82**	**13,265.70**	**24,635.49**
5	**Profit/loss before tax (3-4)**	**424.18**	**784.47**	**756.17**	**1,208.65**	**1,489.80**	**1,886.69**
6	Exceptional Items				-	225.49	225.49
7	**Profit/loss before tax from continuing operations (5-6)**	**424.18**	**784.47**	**756.17**	**1,208.65**	**1,715.29**	**2,112.18**
8	**Tax Expense**						
	a) Current Tax	(66.67)	(269.67)	(196.96)	(336.33)	(382.14)	(438.70)
	b) Deferred Tax	(1.67)	(1.74)	(16.66)	(3.40)	(91.69)	(125.86)
	c) Short/Excess Tax Provision of the earlier year	-		(0.87)		(0.87)	
9	**Net profit/loss for the period (7-8)**	**355.85**	**513.07**	**541.69**	**868.92**	**1,240.60**	**1,547.63**
10	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	(0.07)	0.56	2.30	0.49	9.06	11.15
	Fair value of equity instruments through other comprehensive income	-	(1.67)	(1.14)	(1.67)	1.58	0.57
	Income Tax relating to items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	0.01	0.17	0.65	0.18	2.43	2.89
	Fair value of equity instruments through other comprehensive income	-	(0.58)	(0.40)	(0.58)	0.55	0.20
	Items that will be reclassified to profit or loss						
	Income Tax relating to items that will be reclassified to profit or loss						-
	Total other Comprehensive Income for the year, net	**(0.07)**	**(0.70)**	**0.90**	**(0.77)**	**7.65**	**8.63**
11	**Total Comprehensive Income for the year**	**355.78**	**512.37**	**542.59**	**868.15**	**1,248.25**	**1,556.25**
12	**Paid- Up Equity Share Capital**	1,399.47	1,399.47	1,399.47	1,399.47	1,399.47	1,399.47
	(Face Value of Rs 2/- per share)						
13	**Earnings per equity share**						
	a) Basic	0.51	0.73	0.77	1.24	1.77	2.21
	b) Diluted	0.51	0.73	0.77	1.24	1.77	2.21

For, R & B DENIMS LIMITED

RAJKUMAR MANGILAL BORANA
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Date: 2023.11.08 18:25:55 +05'30'

Place: Surat
Date:

Rajkumar Borana
(Managing Director)
DIN: 01091166

R&B Denims Ltd
Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat. India.
Tel + 91 96012 81648 Website : www.rnbdenims.com
E mail :- info@rnbdenims .com CIN : L17120GJ2010PLC062949

Statement of Assets and Liabilities for the Second Quarter and Year ended on 30th September, 2023 pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs except shares and share data)

Sr. No.		Particulars	Consolidated	
			As at 30.09.2023	As at 31.03.2023
			(Unaudited)	(Unaudited)
A		**ASSETS**		
1		**Non - Current Assets**		
		(a) Properties, Plant and Equipment	10,265.40	6,866.32
		(b) Capital Work In Progress	8.17	
		(b) Investment property	-	
		(c) Other Intangible Assets	0.20	
		(d) Right of use assets	-	
		(e) Financial Assets	-	
		(i) Investment	158.48	131.78
		(ii) Trade Receivables	8.88	8.86
		(iii) Loans	-	
		(iv) Other Financial Assets	-	
		(f) Deferred Tax Assets	9.53	5.60
		(g) Other Non - Current Assets	657.71	132.80
		Total Non Current Assets	**11,108.36**	**7,145.36**
2		**Current Assets**		
		(a) Inventories	3,863.01	1,984.63
		(b) Financial Assets	-	
		(i) Investments	-	
		(ii) Trade Receivables	5,952.88	3,079.69
		(iii) Cash and cash Equivalents	364.70	796.98
		(iv) Loans and Advances	962.42	862.60
		(v) Other Financial Assets	-	
		(c) Other Current Assets	3,814.19	1,530.80
		Total Current Assets	**14,957.21**	**8,254.71**
		Total Assets	**26,065.57**	**15,400.07**
B		**Equity and Liabilities**		
1		**Equity**		
		(a) Equity Share Capital	1,399.47	1,399.47
		(b) Other Equity	7,289.13	6,528.62
		(C) Non Controlling Interest	2,636.59	18.01
		Total Equity	**11,325.19**	**7,946.11**
2		**Liabilities**		
		Non Current Liabilities		
		(a) Financial Liabilities		
		(i) Borrowings	5,194.25	4,137.87
		(ii) Trade Payables	0.10	
		(iii) Other Financial Liabilities	-	
		(b) Provisions	30.50	16.86
		(c) Deferred Tax Liabilities (Net)	202.90	198.59
		(d) Other Non Current Liabilities		
		Total Non Current Liabilities	**5,427.75**	**4,353.32**
		Current Liabilities		
		(a) Financial Liabilities		
		(i) Borrowings	3,698.42	111.83
		(ii) Trade Payables	1,732.42	1,038.10
		(iii) Other Financial Liabilities	1,949.78	923.75
		(b) Other Current Liabilities	683.65	472.66
		(c) Provisions	1,248.36	554.30
		Total Current Liabilitites	**9,312.63**	**3,100.65**
		Total Liabilities	**14,740.38**	**7,453.97**
		Total Equity and Liabilities	**26,065.57**	**15,400.07**

For, R & B DENIMS LIMITED

RAJKUMAR MANGILAL BORANA

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Date: 2023.11.08 18:26:08 +05'30'

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date:

Consolidated Cashflow statement for the Six months ended 30th September, 2023

(Rs. In Lakhs)

		Consolidated	
		Six Months Ended	
		30.09.2023	30.09.2022
		(Unaudited)	(Unaudited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	1,208.65	1,715.29
	Adjustment For:		
	Depreciation	653.22	555.84
	Dividend Income	(12.28)	-
	Interest Income	(69.79)	(19.13)
	Profit on sale of Fixed Assets	(2.86)	(225.49)
	Interest Expense	273.00	271.75
	Operating Profit before Working Capital Changes	2,049.95	2,298.26
	Adjustment For:		
	(Increase)/decrease in trade receivables	(2,873.21)	2,481.18
	(Increase)/decrease in inventories	(1,878.39)	(1,580.86)
	(Increase)/decrease in other current assets	(2,283.39)	278.18
	(Increase)/decrease in other non-current assets	(524.91)	1.41
	(Increase)/decrease in Loans & Advances	(99.82)	-
	Increase/(decrease) in trade payables	694.43	417.07
	Increase/(decrease) in other current financial liabilities	1,026.03	149.65
	Increase/(decrease) in other current liabilities	210.99	(351.23)
	Increase/(decrease) in non-current provisions	13.63	6.00
	Increase/(decrease) in current provisions	246.30	8.46
	Cash Generated From Operations before taxes	(3,418.38)	3,708.12
	Income taxes paid	-	(558.86)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(3,418.38)	3,149.26
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase/Sale of Fixed Assets	(4,049.64)	187.02
	Share of profit from partnership firm/Minority Interest	2,591.88	(171.32)
	Increase/(decrease) in Capital work-in-progress	(8.17)	(398.17)
	Dividend Income	12.28	-
	Interest Received	69.79	19.13
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(1,383.87)	(363.34)
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Increase/(decrease) in short term borrowings	3,586.59	(3,508.99)
	Increase/(decrease) in long term borrowings	1,056.38	515.06
	Interest Paid	(273.00)	(271.75)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	4,369.97	(3,265.68)
	Net Increase in Cash & Cash equivalents [A+B+C]	**(432.28)**	**(479.75)**
D	Cash and Cash equivalents at the beginning of the year (D)	796.98	1,334.72
E	Cash and Cash equivalents at the end of the year (E)	**364.70**	**854.97**

For, R & B DENIMS LIMITED

RAJKUMAR MANGILAL BORANA

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Date: 2023.11.08 18:26:22 +05'30'

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date:

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Rs. in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	31st Mar 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A. Segment revenue :						
Revenue from operations						
DENIM	6,635.80	5,198.81	3,010.93	11,834.61	14,711.50	26,277.39
SOLAR ENERGY	25.51	34.35	25.28	59.86	57.83	139.13
WIND ENERGY	359.09	284.86	257.20	643.94	543.80	871.41
Total	**7,020.39**	**5,518.02**	**3,293.41**	**12,538.41**	**15,313.13**	**27,287.92**
Less: Inter-segment revenue	384.59	319.21	282.47	703.81	601.63	1010.54
Revenue from operations	**6,635.80**	**5,198.81**	**3,010.94**	**11,834.61**	**14,711.50**	**26,277.39**
B. Segment results before exceptional items:						
DENIM	342.50	732.52	807.84	1075.02	1558.63	2178.94
SOLAR ENERGY	14.51	23.46	14.74	37.97	36.84	96.09
WIND ENERGY	222.78	151.13	78.33	373.91	186.01	154.36
Total segment results	**579.79**	**907.11**	**900.91**	**1,486.90**	**1,781.48**	**2,429.38**
C Segment results after exceptional items:						
DENIM	342.50	732.52	807.84	1075.02	1784.12	2404.43
SOLAR ENERGY	14.51	23.46	14.74	37.97	36.84	96.09
WIND ENERGY	222.78	151.13	78.33	373.91	186.01	154.36
Total segment results	**579.79**	**907.11**	**900.91**	**1,486.90**	**2,006.97**	**2,654.87**
Finance costs	(155.61)	(122.64)	(144.72)	(278.25)	(291.67)	(542.69)
Other unallocable income / (expense), net (includes exceptional items)						
Profit/(loss) before tax	**424.18**	**784.47**	**756.18**	**1,208.65**	**1,715.29**	**2,112.18**
D. Segment assets:						
DENIM	23,184.06	13,293.74	13,857.60	23,184.06	13,857.60	12,991.80
SOLAR ENERGY	470.25	312.94	342.53	470.25	342.53	322.03
WIND ENERGY	2,411.26	1,977.49	2,400.67	2,411.26	2,400.67	2,086.25
Total segment assets	**26,065.57**	**15,584.17**	**16,600.80**	**26,065.57**	**16,600.80**	**15,400.07**
Unallocated corporate assets						
Total assets	**26,065.57**	**15,584.17**	**16,600.80**	**26,065.57**	**16,600.80**	**15,400.07**
E. Segment liabilities:						
DENIM	11,796.82	5,823.20	6,765.44	11,796.82	6,765.44	5,341.14
SOLAR ENERGY	482.36	193.93	226.17	482.36	226.17	204.38
WIND ENERGY	2,461.21	1819.20	2086.61	2461.21	2086.61	1908.44
Total segment liabilities	**14,740.38**	**7,836.32**	**9,078.22**	**14,740.38**	**9,078.22**	**7,453.97**
Unallocated corporate liabilities						
Total liabilities	**14,740.38**	**7,836.32**	**9,078.22**	**14,740.38**	**9,078.22**	**7,453.97**

R&B Denims Ltd
Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394
315, Gujarat. India. Tel + 91 96012 81648 Website : www.rnbdenims.com
E mail :- info@rnbdenims .com CIN : L17120GJ2010PLC062949

JYOTI ARUN AGARWAL
C/715 Shyam Vatika Township, Dumbhal, Surat-395010, GJ IN

Date: 02/11/2023

To,
The Board of Directors,
R & B DENIMS LIMITED
BLOCK NO. 467 SACHIN PALSANA ROAD,
PALSANA, SURAT- 394315, GJ, IN

Subject: Resignation from the post of Company Secretary and Compliance Officer

Dear Sir,

Due to my pre-occupancy and personal commitments, I hereby tender my resignation from the post of the Company Secretary & Compliance Officer of the Company.

I would like to convey my sincere thanks to the Management, colleagues and the staff members for giving me the opportunity, support and guidance during my tenure of service in the Organization. I wish the company well in all future endeavours.

Kindly accept my resignation and request you to relive me from the duties as Company Secretary and Compliance Officer of the company with effect from the closing of business hours of November 08, 2023.

Request you to take my resignation letter on record and acknowledge the same.

Thanking you,

Your sincerely,

Jyoti Agarwal

Jyoti Arun Agarwal
Company Secretary
M. No.: FCS-6250
ECSIN: EF006250B000094987

Place: Surat