March 23, 2017

The Vice – President,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
BSE Code – 538119

Dear Sir/Madam,

Re: Outcome of Board Meeting held on March 23, 2017

We would like to inform you that Board Meeting of the company was held on 23rd March, 2017 at the Block No. 467 Sachin Palsana Road, Palsana Surat, Gujarat-394315 at 11:00 A.M. IST and was concluded on 23rd March, 2017 at 03.15 P.M. IST. The Gist of the Proceedings of the said meeting is given hereunder

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

R&B DENIMS LIMITED

Amitkumar Anandbhai Dalmia
(Whole time Director)
DIN: 00034642

March 23, 2017

The Vice - President,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalai Street
Mumbai —400 001

Ref: R & B Denims Limited (538119)

Re: OUTCOME OF BOARD MEETING

Dear Sir/ Madam,

We would like to inform you that Board of Directors of R & B Denims Limited at its meeting held on March 23, 2017, inter alia, has considered and approved the following:

1. The Board takes a note on and consider the Rent agreement of Company's Guest House

2. The Board approves the proposal to increase in Letter of Credit facility from 10,000,000/- (One crore only) to Rs. 30,000,000/- (Three crore only) which is categorized under sub limit of cash credit.

3. Review general operation of the company.

   Board glad to discuss that the performance of the Company is better since last board meeting and perused the provisional data placed on the table discussing the market trends and the industrial performances making comparative analysis of the company and passed on necessary instructions in this regard.

Yours faithfully,

R&B DENIMS LIMITED

AMITKUMAR ANANDBHAI DALMIA
(WHOLETIME DIRECTOR)
DIN: 00034642
Add: C/602/603 Regency Tower, Dumas Road, Piplod, Surat-394550
Ends.: CTC of Resolutions

Rhythm & Blue

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF R & B DENIMS LIMITED, HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT BLOCK NO. 467 SACHIN PALSANA ROAD, PALSANA, SURAT ON THIRSDAY, MARCH 23RD 2017 AT 11.00 A.M

ITEM NO. 2: Increase in sub-limit of Letter of Credit:

The Chairman placed before the Board that a proposal has to be made before The Cosmos Co-Operative Bank Ltd. ("the Bank") to increase in the facility of Letter of Credit from Rs. 10,000,000/- to Rs. 30,000,000/- which fall under the sub limit category of Cash Credit to meet with the fund requirements of the company. After discussion, the following resolutions were passed.

"RESOLVED THAT, the consent of the Board of Directors of the Company be and is hereby accorded to apply for increase in the Letter of Credit ("the LC") from Rs. 10,000,000/- to Rs. 30,000,000/- with the Bank"

"RESOLVED FURTHER THAT, all or any of the directors of the Company be and is hereby authorised to submit the proposal for increase of the LC to the Bank and to accept all the terms and conditions as may be communicated by the Bank and agreeable to him and to execute necessary documents, undertaking, confirmation and to give any statement or documents as may be required by the Bank for providing the LC for and on behalf of the Company."

"RESOLVED FURTHER THAT, all or any of the directors of the Company be and is hereby authorised to submit the above said resolution with a copy of the Memorandum & Articles alongwith the requisite proposal form and the Bank be and is hereby authorised to act upon the abovesaid resolution for providing the proposed LC to the Company."

//CERTIFIED TRUE COPY//

For, **R & B DENIMS LIMITED**

R&B DENIMS LIMITED

Date: 23/03/2017
Place: Surat

AMITKUMAR ANANDBHAI DALMIA
(WHOLETIME DIRECTOR)
DIN: 00034642
Add: C/602/603 Regency Tower, Dumas Road, Piplod, Surat-394550