May 27, 2017

The Vice – President,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
BSE Code – 538119

Dear Sir/Madam,

Re: Submission of Annual Audited Standalone Financial Results of the Company for the Financial Year 2016-17

Pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the company at their meeting held today i.e. 27th May 2017 at 11:00 AM and concluded at 03.30 PM, have inter alia considered and approved Audited Standalone Financial Results for the year ended 31st March 2017.

In this regard we enclose herewith Annual Audited Standalone Financial Results of the Company for the year ended 31st March 2017 along with Auditors report with an unmodified opinion issued by M/s Pradeep Singhi & Associates, chartered Accountants of the Company.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

For, **R & B Denims Limited**

R & B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

R & B DENIMS LIMITED

INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL STATEMENTS

TO THE MEMBERS OF THE R & B DENIMS LIMITED
REPORT ON THE STANDALONE FINANCIAL STATEMENTS

1. I have audited the accompanying standalone financial statements of The R & B Denims Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. My responsibility is to express an opinion on these standalone financial statements based on my audit.

4. I have taken into account the provisions of the Act and the Rules made there under including the accounting standards and matters which are required to be included in the audit report.

5. I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

7. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the standalone financial statements.

8. Opinion

   a. *The balances for Sundry Debtors, Sundry creditors, loans & advances, bank balances, statutory and other liabilities as on 31st March' 2017 are subject to confirmation. The figures reported in the financial statement are as per the ledger account.*

   b. *I have relied on the information & documents submitted to me by management for physical verification of stores & spares, Fixed assets.*

Subject to above paragraph (a) and (b) and paragraph mentioned under Report on Other Legal and Regulatory Requirements under paragraph 10(d) relating to non-compliance of Accounting Standard, in my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

a. *in the case of the Balance Sheet, of the state of affairs of the Company for the year ended on 31st March, 2017;*
b. *in the case of the Profit and Loss Account, of the ~~profit~~/ loss for the year ended on 31st March, 2017; and*
c. *in the case of the Cash Flow Statement, of the cash flows for the period from 1st April,* 2016 to 31st March, 2017 on that date

Report on Other Legal and Regulatory Requirements

9. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as I considered appropriate and according to the information and explanations given to me, I give in the ***"Annexure-A"*** a statement on the matters specified in paragraphs 3 and 4 of the Order.

10. As required by Section 143 (3) of the Act, I report that:



a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.

b. In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate Report in "***Annexure B***".

g. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my knowledge and belief and according to the information and explanations given to me:

   1. As per the information provided to me, the Company did not have any provision as at March 31, 2017, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts.

   2. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund by the Company.

FOR PRADEEP SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No. 108029W

Pradeep Singhi & Associates * SURAT * Chartered Accountants

(PRADEEP KUMAR SINGHI)
PROPRIETOR
M.NO.024612

PLACE: SURAT
DATED: 27th May 2017

R & B DENIMS LIMITED

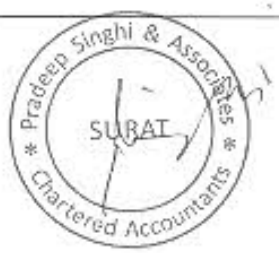
As required by the Companies (Auditor's Report) Order, 2016 and according to the information and explanations given to us during the course of audit and on the basis of such checks as were considered appropriate, I report that :

ANNEXURE "A" TO THE AUDITORS REPORT

S. No.	Particulars	Auditors Remark
(i)	(a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes company is maintaining proper records.
	(b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes
	(c) Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof	Yes
(ii)	(a) Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, how they have been dealt with in the books of account.	Yes physical verification of inventory has been conducted at reasonable intervals by the management. No material discrepancies were noticed.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered by clause (76) of Section 2 of the Companies Act, 2013. If so	No such loans granted by the Company during the year under audit.
	(a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest	Not Applicable
	(b) Whether receipt of the principal amount and interest are regular. If not provide details thereof; and	Not Applicable
	(c) If overdue amount is more than rupees five lakhs, whether reasonable steps have been taken by the company for recovery of the principal and interest	Not Applicable
(iv)	In respect of loans, investments and guarantees, whether provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof	Not Applicable

Pradeep Singhi & Associates * SURAT * Chartered Accountants

(v)	In case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	No. Company has not accepted any deposits. Directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under have been complied.
(vi)	Where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been made and maintained;	Yes maintained.
(vii)	(a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-Lax, , service tax, duty of customs, duty of excise, value added tax, and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor	Yes.
	(b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	1) Appeal is pending before Commissioner of Appeals for F.Y. 2012-13 for tax demand of Rs. 73,35,180/- and for F.Y. 2013-14 for tax deamnd of Rs. 1,88,25,700/-. 2) Appeal with CESTAT is pending for levy of Custom Duty for Rs. 1,93,179/- for import of Coal. 3)The case of the Company stands pending before Appellate Tribunal for the Sales Tax Penalty levied for F.Y. 2012-13. The amount of Penalty is Rs. 57,074/- which is contigent in nature.
(viii)	Whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? If yes, the period and amount of default to be reported (in case of banks and financial institutions, lender wise details to be provided).	No. Not Applicable



(ix)	Whether moneys raised by way of public issue/ follow-on offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays / default and subsequent rectification, if any, as may be applicable, be reported;	No Money has been raised by way of Public issue / follow-on offer during the period. However, disbursement of Term Loan has been made by the Bank directly to the vendors. And there is no delay or default.
(x)	Whether any fraud by the company or any fraud on the Company by its officers/ employees has been noticed or reported during the year; if yes, the nature and the amount involved be indicated	No. Not Applicable
(xi)	Whether managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same	Yes. Managerial Remuneration has been paid / provided in accordance with provisions of section 197 and under other rules.
(xii)	Whether the Nidhi Company has complied with the Net Owned Fund in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining 10% liquid assets to meet out the unencumbered liability	Not Applicable
(xiii)	Whether all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the accounting standards and Companies Act, 2013.	Yes.
(xiv)	Whether the company has made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the Companies Act, 2013 have been complied and the amount raised have been used for the purposes for which the funds were raised. If not, provide details thereof	The Company has not made any preferential allottment / private placement of shares or fully / partly convertible debentures during the year. Hence compliance for utilisation of funds are not applicable.
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether provisions of Section 192 of Companies Act, 2013 have been complied with.	No. Not Applicable

For Pradeep Singhi & Associates
Chartered Accountants
FRN : 108029W

Pradeep Singhi & Associates * SURAT * Chartered Accountants

Pradeep Kumar Singhi
Proprietor
M. No. 024612

Place : Surat
Date : 27/05/2017

R & B DENIMS LIMITED

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of R & B Denims Limited ("the Company") as of 31 March 2017 in conjunction with my audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require

Pradeep Singhi & Associates SURAT Chartered Accountants

that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

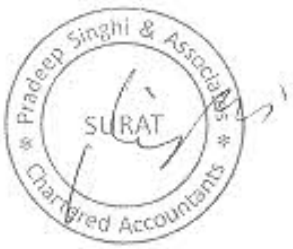
Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

Subject to our qualification & other comments of my main report, in my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR PRADEEP SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No. 108029W

Pradeep Singhi & Associates * SURAT * Chartered Accountants

(PRADEEP KUMAR SINGHI)
PROPRIETOR
M.NO.200/24612

PLACE: SURAT
DATED: 27th May 2017

R&B Denims®

Rhythm & Blue

Annual Audited Standalone Financial Results for the Half Year/Year Ended 31st March, 2017 pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Thousand, except per share data)

Sr. No.	Particulars	Half year Ended			Year Ended	
		6 months ended 31-03-2017	Preceding 6 months ended 30-09-2016	Corresponding 6 months ended in the previous year ended 31-03-2016	Year to date figures for current period ended 31-03-2017	Year to date figures for the previous year ended 31-03-2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	**Income from Operations**					
a.	Net Sales/Income from Operations (Net of excise duty)	1,036,116.76	989,486.53	854,016.84	2,025,603.29	1,590,024.32
b.	Other Operating Income	51,946.89	-	-	51,946.89	31,587.44
c.	Share of Loss in Partnership Firm	-27,822.80	-	-	-27,822.80	-
	Total income from Operations (net)	**1,060,240.85**	**989,486.53**	**854,016.84**	**2,049,727.38**	**1,621,611.76**
2	**Expenses**	-				
a.	Cost of Materials consumed	737,042.80	984,938.59	621,413.98	1,721,981.39	1,252,067.21
b.	Purchase of stock-in-trade	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	133,719.64	-125,427.40	46,047.02	8,292.24	-19,531.30
d.	Employee benefits expense	32,865.41	54,858.30	45,673.02	87,723.71	88,742.58
e.	Depreciation and amortisation expense	41,252.40	40,612.92	45,151.68	81,865.32	89,243.53
f.	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	24,780.80	10,474.41	20,610.71	35,255.21	27,342.87
	1. Electricity Expenses	25,910.84	46,974.87	51,804.63	72,885.71	106,966.57
	2. Job Work Charges	-	-	7,737.36	-	19,451.12
	Total Expenses	**995,571.90**	**1,012,431.69**	**838,438.40**	**2,008,003.59**	**1,564,282.58**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 -2)**	**64,668.95**	**-22,945.16**	**15,578.44**	**41,723.79**	**57,329.18**
4	Other Income	1,648.74	3,952.80	21,147.80	5,601.54	4,850.36
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**66,317.69**	**-18,992.36**	**36,726.24**	**47,325.33**	**62,179.55**
6	Finance Costs	21,620.22	21,304.60	18,060.63	42,924.82	41,121.66
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**44,697.47**	**-40,296.96**	**18,665.61**	**4,400.51**	**21,057.89**
8	Exceptional Items	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	**44,697.47**	**-40,296.96**	**18,665.61**	**4,400.51**	**21,057.89**
10	**Tax expense**	-				
	(a) Current tax expense (provision)	-18,574.47	-	-8,519.36	-18,574.47	-8,979.36
	(b) Provision for MAT credit	-	-	-	-	-
	(c) Short Provision for Income tax expense relating to prior years	-	-	-1.83	-	-1.83
	(d) MAT credit short provision made in earlier year	-	-	-	-	-
	(e) Net current tax expense	-	-	-	-	-
	(f) Deferred Tax Asset	-	-	1,847.89	-	1,848.50

R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949

	(g) Deferred Tax liability	34,087.85	-24,708.20		9,379.65	-
	(g) Interest on Income Tax	-	-		-	-
	Total tax expenses	**15,513.38**	**-24,708.20**	**-6,673.30**	**-9,194.82**	**-7,132.69**
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	**60,210.86**	**-65,005.16**	**11,992.31**	**-4,794.30**	**13,925.20**
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 - 12)**	**60,210.86**	**-65,005.16**	**11,992.31**	**-4,794.30**	**13,925.20**
14	Share of Profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) ***	**60,210.86**	**-65,005.16**	**11,992.31**	**-4,794.30**	**13,925.20**
17	Paid -up equity share capital (Rs. 10/- each Face Value)	139,946.88	139,946.88	139,946.88	139,946.88	139,946.88
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	72,747.84	87,487.09	165,029.23	160,234.93	165,029.23
19	**Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):**	-				
a.	Basic	4.29	-4.63	0.99	-0.34	0.99
b.	Diluted	4.29	-4.63	0.99	-0.34	0.99
20	**Earnings Per Share (after extraordinary items) of Rs. 10/- each) (not annualised):**	-				
a.	Basic	4.29	-4.63	0.99	-0.34	0.99
b.	Diluted	4.29	-4.63	0.99	-0.34	0.99

* Applicable in the case of consolidated results.

Note:

The above audited financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the company at its meeting held on 27th May, 2017.

The figures for the half year ended 31st March 2017 have been arrived at by reducing the published figures for the half year ended 30th September 2016 from the audited figures in respect of the full financial year ended 31st March 2017. Figures for the half year ended 31st March 2016 have been arrived at by reducing the estimated figures for the half year ended 30th September 2015 as arrived while publishing results for half year ended 30th September 2016 from the audited figures in respect of the full financial year ended 31st March 2016.

The Company is engaged in manufacturing and sale of quality Denim Textile Products. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.

The Figures for the corresponding previous period have been regrouped/rearranged wherever necessary to make them comparable figures.

There were no investor complaints pending at the beginning and at the end of the quarter.

For, R & B DENIMS LIMITED

R & B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 27/05/2017

May 27, 2017

The Vice – President,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
BSE Code – 538119

Dear Sir/Madam,

Sub: Declaration regarding Statutory Audit Report with Un-modified Opinion on Financial Results of the Company for the half year ended and Year ended on 31st March, 2017

This is in reference to the Regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 as amended by the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2016 vide notification No. SEBI/LAD-NAR/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

We, hereby confirm and declare that the Statutory Auditors of the Company M/s. Pradeep Singhi & Associates, Chartered Accountants (FRN: 108029W) has issued Audit Report with an Un-modified opinion in respect of Annual Audited Standalone Financial results for the half year ended and year ended on 31st March, 2017.

Thanking you,

Yours faithfully,

For, **R & B Denims Limited**

R & B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166