Rhythm & Blue

May 27, 2017

The Vice – President,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
BSE Code – 538119

Dear Sir/Madam,

Re: Outcome of Board Meeting held on May 27, 2017

We forward herewith outcome of Board Meeting which was held on May 27, 2017.

Yours faithfully,

For, **R & B Denims Limited**

R & B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

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May 27, 2017

The Vice - President,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalai Street
Mumbai —400 001

Ref: R & B Denims Limited (538119)

Re: OUTCOME OF BOARD MEETING

Dear Sir/ Madam,

We wish to inform you that a meeting of Board of Directors of R & B Denims Limited was held today i.e. on May 27, 2017, at the registered office of the company at 11:00 AM and concluded at 03.30 PM, has considered and approved the following:

1. The Audited Standalone Financial Results along with the Auditors Report for the financial year ended on March 31, 2017. Further note that the statutory auditor of the company has given unmodified audit opinion in this regard.

2. The Draft Board of Director's Report for the financial year ended on March 31, 2017.

3. The company has taken on note the Disclosure of Interest by directors U/s. 184 of the Companies Act, 2013 for the financial year 2017-18 and noting of same in Registrar of Contracts.

4. The 7th Annual General Meeting to be held on 10th July, 2017.

5. The Book closure period will be from 03rd July, 2017 to 07th July, 2017 (both days inclusive).

6. The E-voting Facility will starts from 07th July, 2017 at 09.00 A.M. and end on 09th July, 2017 at 05:00 P.M. (both days inclusive).

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7. M/s **V. M. Patel & Associates**, Practicing Cost Accountants of Surat, who had given their consent to act as Cost Auditors of the Company for the financial year 2017-18.

8. M/s **SHIVANGI PAREKH & CO.**, Practicing Chartered Accountants of Surat, who had given their consent to act as Internal Auditor of the Company for the financial year 2017-18.

9. M/s **JAINAM N SHAH & CO.**, Practicing Company Secretaries of Surat, who had given their consent to act as Secretarial Auditor of the Company for the Financial year 2017-18 .

10. The company has informed BSE that the Company has open Exchange Earners Foreign Currency (EEFC) current Account with the "The Cosmos Co-Op Bank Limited" and was duly approved by the Board of Directors of the Company in their meeting held on May 27, 2017

11. Board of Directors has decided not to migrate from AS to "Ind AS" as the company is not falling under the criteria specified for adoption of "Ind AS".

Kindly take the same on your record.

Yours faithfully,

For, **R & B DENIMS LIMITED**

R&B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166