R&B Denims®

Rhythm & Blue

September 27, 2017

The Vice – President,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
BSE Code – 538119

Dear Sir/Madam,

Re: Outcome of Board Meeting held on September 27, 2017

We would like to inform you that the Board Meeting of the company was held on today 27th September, 2017 at the Block No. 467 Sachin Palsana Road, Palsana Surat, Gujarat-394315 at 11:00 A.M. IST and was concluded on 27th September, 2017 at 03.15 P.M. IST. The Gist of the Proceedings of the said meeting is given hereunder

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For, **R & B Denims Ltd.**

R & B DENIMS LIMITED

Amitkumar Anandbhai Dalmia
(Whole time Director)
DIN: 00034642

September 27, 2017

The Vice - President,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalai Street
Mumbai —400 001

Ref: R & B Denims Limited (538119)

Re: OUTCOME OF BOARD MEETING

Dear Sir/ Madam,

We wish to inform you that a meeting of Board of Directors of R & B Denims Limited was held today i.e. on September 27, 2017, at the registered office of the company at 11:00 AM and concluded at 03.15 PM IST, has considered and approved the following:

1. Cost Audit Report of the Company for the financial year 2016-17.

2. Board of the company has given their assent to Re-constitute Audit Committee and Stakeholder's Relationship Committee.
   Further the Board has not considered and approved the proposal for re-constitution of Nomination and Remuneration Committee; this shall remain with no change.

3. Pursuant to section 188 of the companies Act, 2013 that Board of the company has given their assent to enter into any contract or arrangements or do any business transactions with Ricon Industries, at arm's length basis.

4. Review general operation of the company.

   Board is glad to discuss that the performance of the Company is better since last board meeting and perused the provisional data placed on the table discussing the market trends and the industrial performances making comparative analysis of the company and passed on necessary instructions in this regard.

Kindly take the same on your record.
Yours faithfully,
For, **R & B DENIMS LIMITED**

R & B DENIMS LIMITED

Amitkumar Anandbhai Dalmia
(Whole time Director) DIN: 00034642