November 09, 2019

The Vice – President,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
BSE Code – 538119

Dear Sir/Madam,

Re: Outcome of Board Meeting held on November 09, 2019

We forward herewith outcome of Board Meeting which was held on today November 09, 2019.

Please acknowledge the receipt.

Thanking you,

For, **R & B Denims Limited**

Amit Dalmia
(Whole-Time Director)
DIN: 00034642

R&B DENIMS LIMITED

November 09, 2019

To,
The Vice - President,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalai Street
Mumbai —400001

Ref: R & B Denims Limited (538119)

Re: OUTCOME OF BOARD MEETING

Respected Sir/ Madam,

We wish to inform you that a meeting of Board of Directors of R & B Denims Limited was held today i.e. on November 09, 2019, at the registered office of the company at 04:00 PM and concluded at 06:00 PM IST, has considered and approved the following:

1. To consider and approve the Standalone Un-audited Financial Results of the Company for the second quarter and half year ended on September 30, 2019.

2. The Board accepts the Sanction Letter for renewal of the existing credit facilities obtained from The Cosmos Co-Op Bank Limited.

3. With due permission of the Chair, the matter related to the non-compliance of Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended thereof, and the penalty allied to this non-compliance has been identified and indicated by the BSE has been placed before the Board and the comments in this regard has been stated herewith for dissemination by the Exchange. Further, the company has paid the penalty of Rs. 46,000/- in this regard to the exchange within the stipulated time period and no subsequent action has been taken by the Exchange regarding the same.

Kindly take the same on record.

Yours faithfully,

R & B Denims Limited

Amit Dalmia
(Whole-Time Director)
DIN: 00034642

R&B DENIMS LIMITED

November 09, 2019

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
BSE Code – 538119

Respected Sir/Madam,

Sub: Statement of Board of Directors on Late Submission of Annual Report for the year ended March 2019 under Reg. 34.

This is in reference to the notice LIST/COMP/538119/Reg. 34-Mar19/206/2019-20 dated October 15, 2019 which states the matter related to late submission of Annual Report for the year ended March 2019 under Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended thereof, and the penalty allied to this late submission/non-compliance has been identified and indicated by the BSE was placed and discussed before the Board in the Board Meeting held today on November 09, 2019 and the Board comments that it was an inadvertent misconception since we had considered the old provisions for the compliance and the company had no intentions for late submission of the Annual Report to the Exchange. This was not an intended lapse as we had already sent the Annual Report to the shareholders within the stipulated time period.

Since it was a misconception the Company has tried reaching out to the Listing Compliance Department of the Exchange on several occasions via e-mails and calls regarding the request for waiving off the penalty but has not received any response at all. Since there was no response from the Exchange and the Board did not want the company to further suffer from any subsequent consequences, the company has paid the penalty of Rs. 46,000/- mentioned in the notice on October 25, 2019 within the stipulated time period to the Exchange. The company is still trying to reach out to the Listing Compliance Department of the Exchange to waive off the penalty of Rs. 46,000/- as it's an unintentional error and we humbly request you to kindly reimburse the same.

We assure you that the Company is in compliant with all provisions of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, as amended thereof, in true letter and spirit and always endeavors to uphold good Corporate Governance. The Company will also make sure to persistently comply with all the compliances under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended thereof, and have taken all the necessary measures so that this type of error will not be repeated.

Sincerely,

Yours faithfully,
For, R & B Denims Limited

R&B DENIMS LIMITED

Rajkumar M. Borana
(Managing Director)
DIN: 01091166

Amit Dalmia
(Whole Time Director)
DIN: 00034642