AUDITED ANNUAL ACCOUNTS

FOR THE

ACCOUNTING YEAR: 2020-21

OF

RB INDUSTRIES

REGD. OFFICE:

PLOT NO. B-11/2 & B-11/3,

HOJIWALA INDUSTRIAL ESTATE,

ROAD NO. 11, SUSML, SURAT.

AUDIT CONDUCTED BY:

PRADEEP K. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

A/501, President Plaza,

Near R.T.O., Ring Road,

Nanpura, SURAT.

Tele. No.2474714, 2474954, 2471428

RB INDUSTRIES

PLOT NO. B-11/2 & B-11/3, HOJIWALA INDUSTRIAL ESTATE, ROAD NO. 11, SUSML, SURAT.

BALANCE SHEET AS ON 31.03.2021

P A R T I C U L A R S	SCHEDULE	AS ON 31.03.2021	AS ON 31.03.2020
SOURCES OF FUNDS:			
PARTNER'S FUND	**"A"**		
CAPITAL		15,27,93,526	16,51,68,801
LOAN FUNDS	**"B"**		
A) SECURED LOAN		10,79,34,718	20,26,10,799
B) UNSECURED LOAN		10,71,70,166	3,78,10,037
		21,51,04,884	24,04,20,836
TOTAL		**36,78,98,411**	**40,55,89,637**
APPLICATION OF FUNDS:			
FIXED ASSETS	**"C"**	20,06,77,392	25,06,74,151
INVESTMENTS	**"D"**	1,35,06,627	1,16,54,873
DEFERRED TAX ASSETS	**'E''**	53,702	2,39,965
CURRENT ASSETS , LOANS & ADVANCES			
A) INVENTORIES	**"F"**	7,81,87,240	6,39,07,291
B) SUNDRY DEBTORS	**"G"**	11,99,60,233	23,08,55,097
C) CASH & BANK BALANCES	**"H"**	4,73,884	90,833
D) LOANS, ADVANCES & DEPOSITS	**"I"**	12,41,40,857	5,12,86,423
SUB TOTAL : (A)		**32,27,62,214**	**34,61,39,644**
LESS : CURRENT LIABILITIES AND PROVISIONS	**"J"**		
A) CURRENT LIABILITIES		13,56,20,840	18,71,17,955
B) PROVISIONS		3,34,80,685	1,60,01,041
SUB TOTAL : (B)		**16,91,01,525**	**20,31,18,996**
NET CURRENT ASSETS (A-B)		15,36,60,689	14,30,20,648
TOTAL		**36,78,98,411**	**40,55,89,637**

AS PER OUR REPORT OF EVEN DATE ATTACHED

For Pradeep K. Singhi & Associates
Chartered Accountants
FRN : 126027W

For, RB Industries

SD/

(Aarti Shah)
Partner
M. No. 111449
Place: Surat
Date : 03/06/2021
UDIN: 21111449AAAAAR3757

SD/

Rajkumar Borana
(Partner)

SD/

Amit Kumar Dalmia
(Partner)

RB INDUSTRIES

PLOT NO. B-11/2 & B-11/3, HOJIWALA INDUSTRIAL ESTATE, ROAD NO. 11, SUSML, SURAT.

PROFIT AND LOSS A/C FOR THE YEAR ENDED 31.03.2021

P A R T I C U L A R S	SCHEDULE	AS ON 31.03.2021	AS ON 31.03.2020
INCOME:			
SALES	"K"	87,78,97,426	1,17,21,33,527
OTHER INCOME	"L"	9,51,96,729	3,54,32,647
INCREASE/ (DECREASE) IN STOCK	"M"	26,93,035	97,09,315
TOTAL …….. A		**97,57,87,190**	**1,21,72,75,489**
EXPENDITURE:			
COST OF MATERIALS CONSUMED	"N"	45,20,66,941	73,02,65,264
PURCHASE OF FINISHED FABRIC (TRADING)		29,74,53,078	25,38,23,875
MANUFACTURING EXPENSES	"O"	6,19,83,127	9,52,47,475
ADMINISTRATIVE EXPENSES	"P"	28,51,942	1,56,66,260
EMPLOYEE BENEFIT EXPENSES	"Q"	2,32,06,931	3,36,70,337
FINANCIAL CHARGES:	"R"	1,90,48,827	2,40,93,665
SELLING & DISTRIBUTION EXP:	"S"	1,47,68,314	97,50,956
PARTNERS REMUNERATION		48,00,000	48,00,000
DEPRECIATION	"C"	2,88,95,765	3,97,12,875
TOTAL ……B		**90,50,74,924**	**1,20,70,30,706**
NET PROFIT (A - B)		**7,07,12,265**	**1,02,44,783**
TAXATION OF PREVIOUS YEAR		**(2,15,06,611)**	**(58,14,872)**
PROVISION FOR DEFERRED TAX ASSET		**(1,86,262)**	**1,73,125**
		4,90,19,392	**46,03,036**
ALLOCATION OF PROFIT BETWEEN PARTNERS:			
AMIT KUMAR DALMIA - CAPITAL (20%)		98,03,878	9,20,607
R & B DENIMS LTD - CAPITAL (60%)		2,94,11,635	27,61,821
RAJKUMAR BORANA - CAPITAL (20%)		98,03,878	9,20,607

AS PER OUR REPORT OF EVEN DATE ATTACHED

For Pradeep K. Singhi & Associates
Chartered Accountants
FRN : 126027W

For, RB Industries

SD/

(Aarti Shah)
Partner
M. No. 111449
Place: Surat
Date : 03/06/2021
UDIN: 21111449AAAAAR3757

SD/

Rajkumar Borana
(Partner)

SD/

Amit Kumar Dalmia
(Partner)

RB INDUSTRIES

SCHEDULES TO AND FORMING PART OF ACCOUNTS

ACCOUNTING YEAR: 2020-21

P A R T I C U L A R S	SCHEDULE	AS ON 31.03.2021	AS ON 31.03.2020
PARTNER'S FUNDS	"A"		
CAPITAL			
AMIT KUMAR DALMIA - CAPITAL		(1,47,95,953)	(1,67,02,144)
R & B DENIMS LTD - CAPITAL		17,68,81,734	19,90,70,099
RAJKUMAR BORANA - CAPITAL		(92,92,255)	(1,71,99,154)
TOTAL		**15,27,93,526**	**16,51,68,801**
LOAN FUNDS	"B"		
(A) SECURED LOAN			
COSMOS - TERM LOAN - 11080180693		7,30,11,057	12,79,40,638
COSMOS - TERM LOAN - 110801801557		64,94,800	
COSMOS - CASH CREDIT - 11060010578		2,84,28,861	7,46,70,161
TOTAL		**10,79,34,718**	**20,26,10,799**
(B) UNSECURED LOAN		10,71,70,166	3,78,10,037
TOTAL (A+B)		**21,51,04,884**	**24,04,20,836**
INVESTMENTS	"D"		
FDR - COSMOS - RB - 110200107009		1,13,829	1,09,729
FDR - COSMOS - RB - 110200107016		1,87,370	1,76,838
FDR - COSMOS - RB - 110200107221		41,258	39,772
FDR - COSMOS - RB - 110200107252		10,44,720	9,61,900
FDR - COSMOS - RB - 110200107269		10,37,095	9,54,878
FDR - COSMOS - RB - 110200107344		9,855	9,256
FDR - COSMOS - RB - 1102831028		5,00,000	-
SHARES - COSMOS CO-OP BANK LTD (UNQUOTED)		1,05,70,000	94,00,000
SHARES - SACHIN UDYG SHKR MANDALI LTD (UNQUOTED)		2,500	2,500
TOTAL		**1,35,06,627**	**1,16,54,873**
STOCK IN TRADE	"F"		
RAW MATERIALS - COAL & LIGNITE		76,422	1,13,529
RAW MATERIALS - COLOR & CHEMICALS		1,08,53,958	95,09,343
RAW MATERIALS - YARN		5,10,94,210	4,07,64,564
FINISHED GOODS		43,06,616	40,69,599
WIP		1,15,80,404	91,24,386
SPARES & BOLTING CLOTH		2,75,630	3,25,870
TOTAL		**7,81,87,240**	**6,39,07,291**
SUNDRY DEBTORS	"G"		
DISTRITEX		-	22,91,731
GLOBAL IMPEX LIMITED		3,26,11,075	1,16,78,890
JOHN URIBE E HIJOS S.A.		1,83,80,470	3,54,06,812
ULTRA DENIM PVT LTD (DRS-A)		-	4,47,29,311
R & B DENIMS LTD.		6,89,68,688	13,67,48,353
TOTAL		**11,99,60,233**	**23,08,55,097**
CASH & BANK BALANCES	"H"		
CASH ON HAND		2,42,135	13,941
PETTY CASH BOOK - RB IND.		8,062	14,552
HDFC RB CURRENT A/C 50200014473350		2,23,687	62,340
TOTAL		**4,73,883**	**90,833**

RB INDUSTRIES

ASSESSMENT YEAR:- 2021-22 **ACCOUNTING YEAR:- 2020-21**

SCHEDULE - "C"

DEPRECIATION CALCULATION

(Amt. in Rs.)

Sr. No.	Description	Dep. Rate	WDV as on 01-04-2020	Addition		Sale / Transfer	As On 31-03-2021	Depreciation For the Year	Net Block As at 31-03-2021
				First half	Second half				
1	AIR COMPRESSOR	15%	59,47,920	-	-	10,40,000	49,07,920	7,36,188	41,71,732
3	AIR CONDITIONER	15%	13,64,090	-	-	-	13,64,090	2,04,613	11,59,476
	AIR CONDITIONER - II	15%	2,30,522	-	-	-	2,30,522	34,578	1,95,943
4	AIR JET LOOMS	15%	15,03,01,144	-	-	2,63,84,400	12,39,16,744	1,85,87,512	10,53,29,232
5	AIR RECEIVER	15%	2,73,955	-	-	-	2,73,955	41,093	2,32,861
6	ATTENDANCE MACHINE	15%	36,802	-	-	-	36,802	5,520	31,282
7	CHEMICAL STORAGE TANK	15%	5,78,157	-	-	-	5,78,157	86,723	4,91,433
8	COMPUTER	40%	18,078	-	12,590	-	30,668	9,749	20,919
9	COOLING TOWER	15%	3,57,156	-	-	-	3,57,156	53,573	3,03,583
10	CCTV CAMERA	15%	1,84,402		26,965		2,11,367	29,683	1,81,684
11	DYEING RANGE WITH SIZING PLANT	15%	3,18,46,301	-	-	52,60,000	2,65,86,301	39,87,945	2,25,98,356
12	ELECTRIFICATION	15%	57,29,785	-	-	-	57,29,785	8,59,468	48,70,317.24
13	FACTORY BUILDING (HOJIWALA)	10%	1,23,51,089	-	-	-	1,23,51,089	12,35,109	1,11,15,980
14	FIRE EXTINGUISHER	15%	31,384	-	-	-	31,384	4,708	26,676
15	FIRE FIGHTING HYDRANT SYSTEM	15%	2,28,119	-	-	-	2,28,119	34,218	1,93,901
16	GENERATOR	15%	3,13,168	-	-	-	3,13,168	46,975	2,66,193
17	HUMIDIFICATION PLANT	15%	26,12,117	-	-	-	26,12,117	3,91,817	22,20,299
18	INSPECTION & PACKING MACHINE	15%	9,36,305	-	-	-	9,36,305	1,40,446	7,95,859
19	LABORATORY EQIPEMENTS	15%	21,543	-	-	-	21,543	3,231	18,312
20	LAND - PLOT NO. B-11/2 - HOJIWALA	0%	1,01,25,615	-	-	-	1,01,25,615	-	1,01,25,615
21	LAND - PLOT NO. B-11/3 - HOJIWALA	0%	1,01,25,615	-	-	-	1,01,25,615	-	1,01,25,615
22	LIFT (HYDRAULIC LOADING PLATFORM)	15%	4,74,439	-	-	-	4,74,439	71,166	4,03,273
23	MOBILE HANDSET	15%	68,168	-	-	-	68,168	10,225	57,943
24	MOTORCYCLE	15%	54,113	-	-	-	54,113	8,117	45,996
25	R.O. PLANT	15%	3,11,516	-	-	-	3,11,516	46,727	2,64,789
26	S.G. EOT CRANE	15%	11,40,846	-	-	-	11,40,846	1,71,127	9,69,719
27	STABILIZER (TRANSFORMER)	15%	4,56,867	-	-	-	4,56,867	68,530	3,88,337
28	STORE - PIPE FITTING	15%	34,13,205	-	-	-	34,13,205	5,11,981	29,01,224
29	TODO WARP TYING FRAME	15%	17,52,648	-	-	3,16,682	14,35,966	2,15,395	12,20,571
30	TRANSFORMER	15%	4,31,179	-	-	-	4,31,179	64,677	3,66,502
31	TROLLEY	15%	3,87,645	-	-	-	3,87,645	58,147	3,29,499
32	WARPER BEAM	15%	20,71,474	-	-	-	20,71,474	3,10,721	17,60,753
33	WARPING MACHINE	15%	29,49,187	-	-	5,00,000	24,49,187	3,67,378	20,81,809
34	WATER FILTER	15%	-	-	1,37,500	-	1,37,500	10,313	1,27,188
35	WEAVING ACCESSORIES	15%	15,89,238	-	-	-	15,89,238	2,38,386	13,50,852
36	WEAVING OVERHEAD CLEANER	15%	17,05,179	-	-	2,95,528	14,09,651	2,11,448	11,98,203
37	WEAVER BEAM	15%	2,55,182	-	-	-	2,55,182	38,277	2,16,905
	Total		**25,06,74,151**	**-**	**1,77,055**	**3,37,96,610**	**21,70,54,596**	**2,88,95,765**	**18,81,58,831**
	Capital W.I.P.								

1	WIND MILL-CWIP				1,02,00,000		1,02,00,000	-	1,02,00,000
2	EXPENSES DURING CONSTRUCTION PERIOD - III				23,18,561		23,18,561		23,18,561
	Total Capital W.I.P.		**-**	**-**	**1,25,18,561**	**-**	**1,25,18,561**	**-**	**1,25,18,561**
	Grand Total		**25,06,74,151**	**-**	**1,26,95,616**	**3,37,96,610**	**22,95,73,157**	**2,88,95,765**	**20,06,77,392**

RB INDUSTRIES

CALCULATION OF DEFFERED TAX

SCHEDULE- ''E''

Description	Amount	Amount
CURRENT YEAR (F.Y.2020-21)		
ADJUSTMENT OF DTL/(DTA) FOR THE YEAR :		
Difference in closing Balance of Depreciations		
W.D.V. as per Books	20,06,77,392	
W.D.V. as per INCOME TAX ACT	20,06,77,392	
DEFFERED TAX ASSETS/(LIABILITY) @ 33.06 % ON Rs.	-	-
Dis-Allowance u/s. 43B	1,53,681	53,702
		53,702

	Amount
Opening Balance of DTA / (DTL)	2,39,965
Deferred Tax liabilities/(Assets) of the year	(1,86,262)
Closing Balance of DTA / (DTL)	**53,702**

RB INDUSTRIES

SCHEDULES TO AND FORMING PART OF ACCOUNTS

ACCOUNTING YEAR: 2020-21

P A R T I C U L A R S	SCHEDULE	AS ON 31.03.2021	AS ON 31.03.2020
LOANS , ADVANCES & DEPOSITS	"I"		
ADVANCE TAX		2,10,00,000	65,00,000
ADVANCE AGAINST SALARY / WAGES		40,000	-
ADVANCE TO CUSTOMERS		3,26,28,560	-
CAPITAL SUBSIDY RECEIVABLE		67,59,322	-
DEPOSIT - DGVCL		61,96,936	55,95,999
GST REFUND		44,06,576	30,94,484
GST REFUND (INVERTED DUTY)		42,77,447	46,18,602
DUTY DRAWBACK RECEIVABLE		20,25,831	9,95,547
INTEREST SUBSIDY RECEIVABLE		42,42,936	35,90,642
POWER TARIFF SUBSIDY RECEIVABLE		42,12,836	18,49,208
R WADIWALA SECURITIES PVT LTD		88,31,400	1,06,07,358
DAKSHIN GUJARAT VIJ COMPANY LTD.		2,52,524	3,26,014
MEIS LICENCE RECEIVABLE		19,68,998	23,92,063
PREPAID EXPENSES		1,52,234	2,34,430
PREPAID INSURANCE EXPENSES		9,06,852	9,37,257
SALES TAX (ADVANCE TAX-REGISTRATION)		25,000	25,000
SALES TAX DEPOSIT		20,000	20,000
T.D.S. (INTEREST) RECEIVABLE		35,260	57,754
T.C.S. RECEIVABLE - PURCHASES (ACTUAL PAID)		4,89,830	-
T.C.S. RECEIVABLE - PURCHASES (BILLING)		73,319	-
SGST SUBSIDY RECEIVABLE		1,03,75,551	-
CGST CASH LEDGER		550	1,147
CGST CREDIT		15,54,619	20,59,831
CGST DEFERED A/C		1,78,886	-
IGST CREDIT		-	360
IGST DEFERED A/C		1,77,647	-
SGST CASH LEDGER		550	1,147
SGST CREDIT		1,31,28,307	83,79,579
SGST DEFERED A/C		1,78,886	-
TOTAL		**12,41,40,857**	**5,12,86,423**
CURRENT LIABILITIES AND PROVISIONS	"J"		
(A) CURRENT LIABILITIES			
SUNDRY CREDITORS FOR CAPITAL GOODS		55,31,000	7,434
SUNDRY CREDITORS FOR CAPITAL GOODS - III		-	9,440
SUNDRY CREDITORS FOR COAL/LIGNITE		18,13,456	16,82,920
SUNDRY CREDITORS FOR COLO.& CHEM.		65,17,056	63,97,138
SUNDRY CREDITORS FOR GENERAL		59,85,257	56,41,182
SUNDRY CREDITORS FOR YARN		11,57,74,071	17,33,79,840
TOTAL		**13,56,20,840**	**18,71,17,955**
(B) PROVISIONS:			
AUDIT FEE PAYABLE		2,31,250	2,25,000
GST AUDIT FEE		25,000	50,000
INTERENAL AUDIT FEES		46,250	45,000
INCENTIVE BONUS PAYABLE		30,52,629	-
BONUS PAYABLE		11,77,707	12,37,123
BROKERAGE & COMMISSION PAYABLE		16,58,283	36,64,578
ELECTRICITY EXP PAYABLE		19,48,739	7,43,970
INTEREST PAYABLE & DUE (TERM LOAN)		1,74,827	6,97,556
PROVIDENT FUND PAYABLE		87,433	87,102
LEAVE WAGES PAYABLE		5,27,664	6,24,794
SALARY & WAGES PAYABLE		21,76,042	18,54,087
PROVISION FOR GRATUITY		1,53,681	6,86,712
PROVISION OF INCOME TAX		2,15,06,611	58,14,872
IGST CASH LEDGER		-	5,046
TCS PAYABLE		1,93,094	-
TDS PAYABLE		5,21,475	2,65,201
TOTAL		**3,34,80,685**	**1,60,01,041**

RB INDUSTRIES

SCHEDULES TO AND FORMING PART OF ACCOUNTS

ACCOUNTING YEAR: 2020-21

P A R T I C U L A R S	SCHEDULE	AS ON 31.03.2021	AS ON 31.03.2020
SALES	"K"		
SALES		87,78,97,426	1,17,21,33,527
LESS : DISCOUNT			
TOTAL		**87,78,97,426**	**1,17,21,33,527**
OTHER INCOME	"L"		
DUTY DRAWBACK INCOME		46,98,640	29,20,923
INTEREST FROM DEPOSITS		2,72,999	3,62,238
INTEREST FROM FDR		1,97,126	2,15,298
INTEREST ON I.T. REFUND		43,998	470
INTEREST SUBSIDY		42,81,437	71,86,287
INTEREST ON VAT REFUND		7,00,951	
POWER TARIFF SUBSIDY INCOME		42,12,836	72,22,946
LEASE INCOME (BHAGWATI)		13,000	-
RENT INCOME (BHAGWATI)		80,000	-
SGST SUBSIDY		7,30,64,489	1,09,22,845
MEIS LICENCE INCOME		18,99,585	23,92,063
MISCELLANEOUS INCOME		-	2,22,800
MARK TO MARKET GAIN/LOSS (NOTIONAL GAIN)		37,28,473	-
MARK TO MARKET GAIN/LOSS		1,70,102	-
FOREIGN EXCHANGE FLUCTUATION		18,33,094	39,86,777
TOTAL		**9,51,96,729**	**3,54,32,647**
INCREASE/ (DECREASE) IN STOCK	"M"		
CLOSING STOCK			
FINISHED GOODS		43,06,616	40,69,599
WIP		1,15,80,404	91,24,386
		1,58,87,020	**1,31,93,985**
LESS : OPENING STOCK OF FINISHED GOODS		40,69,599	34,84,670
LESS : OPENING STOCK OF WIP		91,24,386	-
TOTAL		**26,93,035**	**97,09,315**
COST OF MATERIALS CONSUMED	"N"		
CONSUMPTION OF RAW MATERIALS - COAL & LIGNITE		71,23,407	1,10,32,131
CONSUMPTION OF RAW MATERIALS - COLOR & CHEMICALS		3,21,83,286	5,68,20,036
CONSUMPTION OF RAW MATERIALS - YARN		41,01,18,131	65,76,54,983
CONSUMPTION OF RAW MATERIALS - STORES		26,42,117	47,58,114
TOTAL		**45,20,66,941**	**73,02,65,264**
MANUFACTURING EXPENSES	"O"		
DIESEL EXPENSE		-	13,864
ELECTRICITY EXP.		2,90,07,158	4,63,13,600
FACTORY EXPENSES		12,956	26,109
GAS EXPS		22,479	-
JOB WORK CHARGES		2,92,55,777	4,58,05,249
LABORATORY EXPENSES		3,068	5,248
LEASE RENT (RB-PALSANA)		30,000	30,000
LOADING UNLOADING EXPESNSES		5,070	71,985
INSURANCE		8,49,067	3,44,350
PAPERTUBE EXPENSES		54,469	-
REPAIR & MAINTENANCE		6,99,492	9,71,184
FREIGHT & TRANSPORTATION		7,44,966	5,55,000
PROFESSIONAL & LEGAL FEES		12,98,625	11,10,886
TOTAL		**6,19,83,127**	**9,52,47,475**

RB INDUSTRIES

SCHEDULES TO AND FORMING PART OF ACCOUNTS

ACCOUNTING YEAR: 2020-21

P A R T I C U L A R S	SCHEDULE	AS ON 31.03.2021	AS ON 31.03.2020
ADMINISTRATIVE EXPENSES	"P"		
AUDIT FEES		2,50,000	2,50,000
INTERENAL AUDIT FEES		50,000	50,000
GST LAPSE A/C		-	57,19,907
GST/VAT AUDIT FEES		25,000	25,000
COMPUTER & INTERNET MAINTENANCE EXPENSES		11,250	8,445
CONVEYANCE & VEHICLE EXPENSES		3,870	1,65,240
COURIER EXPENSES (EXPORT)		85,317	75,856
INSURANCE		76,319	93,903
MAINTENANCE CHARGES		58,514	58,513
MEMBERSHIP & SUBSCRIPTION		10,627	19,061
MISCELLANEOUS EXPENSES		27,500	42,814
BROKERAGE CHARGES-SEC.		1,73,040	48,793
MARK TO MARKET LOSS		-	64,85,273
OTHER CHARGES		-	6,061
INCOME TAX EXPENSES		9,540	2,42,685
PRINTING & STATIONERY		31,640	27,312
PROFESSIONAL & LEGAL FEES		17,67,547	12,55,437
REPAIR & MAINTENANCE (CAR)		1,77,280	1,97,871
REGISTRATION FEES		15,600	-
GST REVESAL A/C		3,062	-
LEASE EXPENSE (BHAGWATI)		60,000	-
LICENCE FEE		8,760	
SERVICE TAX / GST PAID		-	3,00,391
PENALTY		-	10,000
INTEREST ON GST		3,852	5,16,826
INTEREST ON TDS / SERVICE TAX / ESI(LATE PAYMENT)		3,224	66,871
TOTAL		**28,51,942**	**1,56,66,260**
EMPLOYEE BENEFIT EXPENSES	"Q"		
WAGES		1,15,36,310	2,03,64,948
BONUS		15,74,308	25,85,543
INCENTIVE BONUS		30,52,629	-
SALARY EXPENSES		61,84,504	79,23,309
STAFF WELFARE		2,85,636	2,88,443
MEDICAL EXPENSES		6,590	15,041
PROVIDENT FUND		2,92,141	4,65,715
GRATUITY		(5,33,031)	6,86,712
ADMINISTRATION CHARGES (PF)		16,229	22,506
INSURANCE - WORKMEN COMPENSATION POLICY		72,821	46,524
GUJARAT LABOUR WELFARE FUND		1,752	2,928
LEAVE WAGES		7,17,042	12,68,668
TOTAL		**2,32,06,931**	**3,36,70,337**
FINANCIAL CHARGES	"R"		
BANK CHARGES		3,69,558	1,59,169
BANK GAURANTEE CHARGES		2,55,380	-
INTEREST ON CC		27,77,058	66,37,081
INTEREST ON SECURED LOANS		1,02,89,837	1,53,20,337
INTEREST ON UNSECURED LOANS		53,56,994	19,77,078
TOTAL		**1,90,48,827**	**2,40,93,665**
SELLING & DISTRIBUTION EXP	"S"		
INSURANCE A/C (MARINE)		1,17,092	2,19,560
BROKERAGE & COMMISSION		91,67,425	60,06,424
FREIGHT - OCEAN (EXPORT)		34,00,437	17,15,307
CLEARING & FORWARDING CHARGES (EXPORT)		20,83,361	18,09,665
TOTAL		**1,47,68,314**	**97,50,956**

RB INDUSTRIES

ASSESSMENT YEAR: 2021-22 **ACCOUNTING YEAR: 2020-21**

AMIT KUMAR DALMIA - CAPITAL

DEBITS	AMOUNT (In Rs.)		CREDITS	AMOUNT (In Rs.)
WITHDRAWAL	7,25,98,227		BALANCE B/F	(1,67,02,144)
			ADDITION	6,23,00,540
			REMUNERATION	24,00,000
			SHARE OF PROFIT	98,03,878
BALANCE C/F	(1,47,95,953)			
	5,78,02,274			**5,78,02,274**

R & B DENIMS LTD. - CAPITAL

DEBITS	AMOUNT (In Rs.)		CREDITS	AMOUNT (In Rs.)
WITHDRAWAL	7,16,00,000		BALANCE B/F	19,90,70,099
			ADDITION	2,00,00,000
			SHARE OF PROFIT	2,94,11,635
BALANCE C/F	17,68,81,734			
	24,84,81,734			**24,84,81,734**

RAJKUMAR BORANA - CAPITAL

DEBITS	AMOUNT (In Rs.)		CREDITS	AMOUNT (In Rs.)
WITHDRAWAL	47,03,022		BALANCE B/F	(1,71,99,154)
			ADDITION	4,06,042
			REMUNERATION	24,00,000
			SHARE OF PROFIT	98,03,878
BALANCE C/F	(92,92,255)			
	(45,89,233)			**(45,89,233)**

RB INDUSTRIES

ASSESSMENT YEAR: 2021-22 **ACCOUNTING YEAR: 2020-21**

AUDIT NOTES AND COMMENTS ON ACCOUNTS:

1 SIGNIFICANT ACCOUNTING POLICIES:

1) GENERAL:

I) Accounts are prepared on the basis of principles of `Mercantile' system of accounting.

ii) Accounts are prepared on the basis of accounting principles of of a going concern.

2) REVENUE RECOGNITION:

I) Income are accounted on accrual basis.

ii) Expenses considered payable are accounted for on accrual basis.

3) VALUATION OF INVENTORIES:

Stock of Raw Material and WIP is valued at cost. Finished goods are valued at cost or market value whichever is less. Cost of Raw Material and Finished Goods includes the purchase cost and other incidental cost, to bring such material to its present location and condition.

4) FIXED ASSETS:

Fixed Assets are stated at the cost of acquisition inclusive of freight and other direct expenses. None of the fixed assets have been revalued during the year.

5) DEPRECIATION:

Depreciation has been calculated at the rates and method prescribed under Income Tax Act, 1961.

6) CONTINGENT LIABILITY:

As explained by the management, there is following contingent liability.

Performance Guarantees	March 31,2021	March 31,2020
The Textile Commissioner - Ministry of Textile	30,646,472	-
Jawaharlal Nehru Custom House, Nhavasheva	2,720,000	2,720,000
Jawaharlal Nehru Custom House, Nhavasheva	2,740,000	2,740,000
Director of Foreign Trade, New Delhi	330,000	330,000
Director of Foreign Trade, New Delhi	519,000	519,000
Director of Foreign Trade, New Delhi	117,000	117,000
Director of Foreign Trade, New Delhi	31,000	31,000

7) **OTHER:**

I) According to the informations and explanations given to us, there were no undisputed amounts payable in respect of Income tax, Sales tax, Wealth tax, custom duty, Excise duty as on 31st March, 2021 outstanding for more than six months from the date they became payable.

ii) Partners have not provided for any tax liability during the year.

2 In the opinion of the management and to the best of their knowledge and belief, the current assets, Loans and Advances are approximately of the value stated, if realised in the ordinary course of the business. The provisions for all determined liabilities are adequate and not in excess of the amount reasonably required.

3 The cash & Bank balances as at **31st March, 2021** have been taken as certified by the partner.

For Pradeep K. Singhi & Associates **For, RB Industries**

Chartered Accountants

FRN : 126027W

SD/ **SD/** **SD/**

(Aarti Shah) **Rajkumar Borana** **Amit Kumar Dalmia**

Partner **(Partner)** **(Partner)**

M. No. 111449

Place: Surat

Date : 03/06/2021

UDIN: 21111449AAAAAR3757