R P R & Co.
Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat - 395002
Email: rpr@rprandco.com, Ph: 0261-3591630

AUDITOR'S REPORT

We have audited the accompanying financial statements of **M/S RB INDUSTRIES** ("the Firm') which comprises the Balance Sheet as at **March 31, 2025**, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements in accordance with the Income Tax Act of India, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

The Financial statement of the Firm has been prepared as per the guidelines on financial statement of Non-Corporate Entities issued by ICAI.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Enterprise's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **M/S RB INDUSTRIES** for the year ended **March 31, 2025** are prepared, in all material respects, in accordance with Income Tax Act of India, 1961.

For R P R & CO
Chartered Accountants.

Raunaq Kankaria

R P R & Co. SURAT CHARTERED ACCO

Raunaq Kankaria
(Partner)
FRN. 131964W
Mem: No: 138361
PAN: AANFR3923J
UDIN: 25138361BMGBTA1594

Place: Surat
Date: 14/05/2025

RB INDUSTRIES

PLOT NO. B-11/2 & B-11/3, HOJIWALA INDUSTRIAL ESTATE, ROAD NO. 11, SUSML, SURAT.

BALANCE SHEET AS AT 31.03.2025

	Particulars	Note	(Amount in Rs.) 31 March 2025	(Amount in Rs.) 31 March 2024
I	**EQUITY AND LIABILITIES**			
1	**Partners' Funds**			
(a)	Partners Capital Account	1		
	(i) Partners' capital Account		1,00,00,000	-
	(ii) Partners' current Account		33,83,58,852	32,48,03,829
(b)	Reserves and surplus		-	-
			34,83,58,852	**32,48,03,829**
2	**Non-current liabilities**			
(a)	Long-term borrowings	2	4,16,21,676	5,52,67,662
(b)	Deferred tax liabilities (Net)		-	-
(c)	Other long-term liabilities		-	-
(d)	Long-term provisions	3	3,50,517	7,51,557
			4,19,72,193	**5,60,19,219**
3	**Current liabilities**			
(a)	Short-term borrowings	4	1,79,00,755	2,37,50,108
(b)	Trade payables			
(i)	Total outstanding dues of micro and small enterprises	5	-	-
(ii)	Total outstanding dues of creditors other than micro and small enterprises	5	7,62,84,442	5,34,24,554
(c)	Other current liabilities	6	49,54,568	2,49,19,962
(d)	Short-term provisions	7	1,12,70,390	1,15,09,849
			11,04,10,155	**11,36,04,473**
	Total		**50,07,41,200**	**49,44,27,521**
II	**ASSETS**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment	8	14,51,10,655	17,27,14,946
(ii)	Intangible assets		-	-
(iii)	Capital work in progress		-	-
(iv)	Intangible asset under development		-	-
(b)	Non-current investments		-	-
(c)	Deferred tax assets (Net)	9	1,22,485	2,62,635
(d)	Long Term Loans and Advances		-	-
(e)	Other non-current assets	10	68,30,591	68,30,591
			15,20,63,731	**17,98,08,172**
2	**Current assets**			
(a)	Current investments	11	10,02,08,894	1,55,29,704
(b)	Inventories	12	14,03,15,544	1,01,50,453
(c)	Trade receivables	13	26,89,713	22,44,52,222
(d)	Cash and bank balances	14	18,26,158	51,64,209
(e)	Short Term Loans and Advances	15	10,36,37,160	5,93,22,761
(f)	Other current assets		-	-
			34,86,77,468	**31,46,19,349**
	Total		**50,07,41,200**	**49,44,27,521**
	Summary of significant accounting policies	A1	0.00	(0)

For RPR & CO
Chartered Accountants

CA Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W
Date: 14/05/2025
Place: Surat

RPR & CO. CHARTERED ACCOUNTANTS SURAT

For RB INDUSTRIES

Partner

Partner

RB INDUSTRIES SURAT

RB INDUSTRIES
PLOT NO. B-11/2 & B-11/3, HOJIWALA INDUSTRIAL ESTATE, ROAD NO. 11, SUSML, SURAT.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2025 (Amount in Rs.)

	Particulars	Note	From 01/04/2024 to 31/03/2025	From 01/04/2023 to 31/03/2024
I	Revenue from operations	16	1,29,77,86,177	1,45,26,55,841
II	Other Income	17	4,04,01,005	58,16,660
III	**Total Income (I+II)**		**1,33,81,87,182**	**1,45,84,72,501**
IV	**Expenses:**			
(a)	Cost of goods sold	18	99,27,25,283	1,08,49,76,410
(b)	Employee benefits expense	19	3,48,53,022	3,69,24,696
(c)	Finance costs	20	3,32,74,143	1,58,41,083
(d)	Depreciation and amortization expense	8	3,19,04,809	4,46,52,410
(e)	Other expenses	21	22,40,35,077	25,00,37,264
	Total expenses		**1,31,67,92,334**	**1,43,24,31,862**
V	**Profit/(loss) before exceptional and extraordinary items and Partner Remuneration and tax (III- IV)**		2,13,94,848	2,60,40,639
VI	Exceptional items		-	-
	Prior period Income		(1,70,765)	-
VII	**Profit/(loss) before extraordinary items and Partner Remuneration and tax (V-VI)**		**2,15,65,613**	**2,60,40,639**
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	**Profit before Partner Remuneration & tax (VII-VIII)**		2,15,65,613	2,60,40,639
X	**Partner Remuneration**		48,00,000	48,00,000
XI	**Profit before tax (IX-X)**		**1,67,65,613**	**2,12,40,639**
XII	**Tax expense:**			
(a)	Current tax		63,58,784	75,71,507
(b)	Earlier Year Tax		1,48,528	-
(c)	Deferred tax charge/ (benefit)		1,40,150	(1,33,426)
			66,47,462	**74,38,081**
XIII	**Profit/(Loss) for the period from continuing operations (XI-XII)**		1,01,18,151	1,38,02,558
XIV	Profit/(loss) from discontinuing operations		-	-
XV	Tax expense of discontinuing operations		-	-
XVI	**Profit/(loss) from discontinuing operations (after tax) (XIII-XIV)**		-	-
XVII	**Profit/(Loss) for the year transfer to Partner's capital**		**1,01,18,151**	**1,38,02,558**

For RPR & CO
Chartered Accountants

CA Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W
Date: 14/05/2025
Place: Surat

For RB INDUSTRIES

Partner

Partner

RB INDUSTRIES

PLOT NO. B-11/2 & B-11/3, HOJIWALA INDUSTRIAL ESTATE, ROAD NO. 11, SUSML, SURAT.

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note 1

Partner's Capital Account

(Amount in Rs.)

Sr. No.	Name of Partner/ Proprietor/ Owner	Share of profit/ (loss) (%)	As at 1st April 2024	Capital Introduced/contributed during the year	Remuneration for the year	Withdrawals during the year	Interest on capital	Share of Profit / Loss for the year	As at 31st March 2025
1	AMIT KUMAR DALMIA	40.00%	62,21,617			22,21,617	-	-	40,00,000
2	R & B DENIMS LTD	20.00%	31,16,87,968			30,96,87,968	-	-	20,00,000
3	RAJKUMAR BORANA	40.00%	68,94,244			28,94,244	-	-	40,00,000
	Total	**100.00%**	**32,48,03,829**	-	-	**31,48,03,829**	-	-	**1,00,00,000**
	Total (PY)		*22,72,45,083*	*8,35,00,000*	*48,00,000*	*45,43,810*	-	*1,38,02,558*	*32,48,03,829*

Paner's Current Account

(Amount in Rs.)

Sr. No.	Name of Partner/ Proprietor/ Owner	Share of profit/ (loss) (%)	As at 1st April 2024	Capital Introduced/contributed during the year	Remuneration for the year	Withdrawals during the year	Interest on capital	Share of Profit / Loss for the year	As at 31st March 2025
1	AMIT KUMAR DALMIA	40.00%	-	75,31,617	24,00,000	1,02,57,765	-	40,47,260	37,21,112
2	R & B DENIMS LTD	20.00%	-	39,19,87,969	-	8,95,00,000	2,53,17,051	20,23,630	32,98,28,650
3	RAJKUMAR BORANA	40.00%	-	68,56,544	24,00,000	84,94,715	-	40,47,260	48,09,089
	Total	**100.00%**	-	**40,63,76,130**	**48,00,000**	**10,82,52,480**	**2,53,17,051**	**1,01,18,151**	**33,83,58,852**

RPR & Co. CHARTERED ACCOUNTANTS SURAT

RB INDUSTRIES
PLOT NO. B-11/2 & B-11/3, HOJIWALA INDUSTRIAL ESTATE, ROAD NO. 11, SUSML, SURAT.

NOTES FORMING PART OF ACCOUNTS

PARTICULARS	(Amount in Rs.) 31 March 2025	(Amount in Rs.) 31 March 2024
Note 2		
Long Term Borrowings		
Secured Loan		
Term Loan (Cosmos - 110801801557)	4,47,79,831	6,78,13,549
Less: Current Maturities	-1,55,39,818	-2,01,65,280
	2,92,40,013	4,76,48,269

Note: Term Loan sanctioned from Cosmos Bank Ltd of Rs 940.00 Lakhs, sanctioned at 8.70% p.a with monthly EMI of Rs 1,680,440/- for 84 months including 12 months moratorium. The loan is secured by hypothecation of Plant & Machinery purchased and mortgage of Open Plot no B-16/11, The Sachin udyognagar Sahakari Mandli Ltd (known as Hojiwala Industrial Estate) RS No 108/2, 108/1, 109 Block No 116, 117, 118, Sachin Palsana Highway, Popada, Suratowned by Ankur Borana, Mortgage of Industrial property situated at Plot no B-11/2 & properly fenced open plot no B-11/3, Road No 11, gate No 2, Hojiwala Industrial Estate, Sachin Palsana Road, Navsari Surat Highway, Popada, Surat owned by RB Industries.

Unsecured Loan		
From Related Party	-	13,36,259
From Other Party	1,23,81,663	62,83,134
	4,16,21,676	**5,52,67,662**
Note 3		
Provisions - Non Current		
Provision for Gratuity	3,50,517	7,51,557
	3,50,517	**7,51,557**
Note 4		
Short Term Borrowings		
Secured Loans		
Cash Credit (Cosmos - 11060010578)	23,60,937	35,84,828
Current Maturity Of Long Term Debts	1,55,39,818	2,01,65,280
	1,79,00,755	**2,37,50,108**

Working Capital of Rs 20.00 lakhs sanctioned from Cosmos Bank Ltd at 9.55% p.a. The loan is repayable on demand. The loan is secured by Plot no B-11/2 & properly fenced open plot no B-11/3, Road No 11, Gate No 2, Hojiwala Industrial Estate, Sachin Palsana Road, Navsari Surat Highway, Popada, Surat owned by RB Industries.

Note 5		
Trade Payables		
(a) Total outstanding dues of micro and small enterprises		
(b) Total outstanding dues of creditors other than micro and small enterprises	7,62,84,442	5,34,24,554
	7,62,84,442	**5,34,24,554**
Note 6		
Other Current Liabilities		
Interest Payable on Bank Interest	2,61,011	4,08,089
TDS Payable A/C	5,49,847	1,44,61,855
Payable to Employees	41,43,710	1,00,50,018
	49,54,568	**2,49,19,962**
Note 7		
Short Term Provisions		
Audit Fee Payable	5,94,000	
Electricity Payable	38,79,782	35,27,491
Income Tax Provision	63,58,784	75,71,507
Other Provisons	2,97,432	2,90,000
Statutorty Payable (Pf. Etc)	1,40,392	1,20,851
	1,12,70,390	**1,15,09,849**

RPR & Co. SURAT CHARTERED ACCOUNTANTS

Note 10
Other Non Current Assets

Deposit - Dgvcl	68,30,591	68,30,591
	68,30,591	**68,30,591**

Note 11
Current Assets
Current Investments

Unquoted Shares	25,02,500	1,05,72,500
AIF Funds	2,40,00,000	-
Quoted Shares	7,37,06,394	49,57,204
	10,02,08,894	**1,55,29,704**

Note 12
Inventories

Raw Materials - Yarn	11,88,34,051	50,26,504
Finished Goods	49,01,276	29,93,627
Wip	1,62,51,007	18,44,672
Spares & Bolting Cloth	3,29,210	2,85,650
	14,03,15,544	**1,01,50,453**

Note 13
Trade Receivable

Outstanding for a period less than 6 months from the date they are due for receipt		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	26,89,713	22,44,52,222
(c) Doubtful	-	-
Less: Provision for doubtful receivables	-	-
	26,89,713	**22,44,52,222**
Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	-	-
(c) Doubtful	-	-
Less: Provision for doubtful receivables	-	-
Unbilled receivables	-	-
	-	-
	26,89,713	**22,44,52,222**

Note 14
Cash and Bank Balance

Cash in Hand	4,93,562	8,80,442
HDFC Bank	49,167	1,66,812
Fixed Deposit	12,83,430	41,16,955
	18,26,158	**51,64,209**

Note 15
Short Term Loan & Advances
Loans Given

Alpeshkumar Punamchand Patel	-	3,00,000
Kanishka Fashion	1,13,12,986	1,03,78,887
Din Dayal Purushottam Lal (Sirsa)	4,96,57,315	-
Gujarat Roadlines	15,08,210	-
Shree Roadways Ltd - Loan	78,34,083	62,74,580

Other Loan & Advances

Bpcl - Petro Card	7,674	520
Prepaid Expenses	19,89,709	14,01,346
Employee Advances	14,000	
Advance From Suppliers	16,77,866	

R.P.R & Co. CHARTERED ACCOUNTANTS SURAT

Balance With Govt Authority		
Advance Tax	38,00,000	45,00,000
Dgvcl - Wm Units Receivable	50,15,103	63,08,588
Sales Tax (Registration)	25,000	25,000
Sgst Subsidy Receivable	1,06,83,423	1,23,18,100
Tds/Tcs Receivables	23,60,541	22,87,539
GST Receivable	57,48,901	1,52,45,566
Gst Refund	20,02,349	2,82,635
	10,36,37,160	**5,93,22,761**
Note 16		
REVENUE FROM OPERATION		
Sales Income	1,19,97,88,008	1,33,25,14,776
Sales Income - Yarn	10,73,60,873	6,62,60,824
Jobwork Income - Finishing	1,24,71,607	2,35,25,817
Sgst Subsidy	-	4,13,29,943
Rate Difference On Jobwork	-	-9,443
Less:		
Cash / Quantity Discount	-2,00,97,156	-1,09,27,561
Sale Return	-	-14,833
Rate Difference On Sales	1,340	-23,681
Claim - Sales	-17,38,495	-
	1,29,77,86,177	**1,45,26,55,841**
Note 17		
Other Income		
Dividend Income	21,16,080	8,46,260
Interest From Deposits	67,39,688	40,60,154
Interest On Deposit With Dgvcl	4,43,988	-
Interest From Fdr	1,08,542	3,34,103
Interest Income - Share	1,63,165	-
Profit/Loss On Sale Of Shares	-	94,040
Rent Income	4,84,000	4,80,000
Sgst Subsidy	2,95,04,848	-
Sale Of Units From Windmill	8,40,694	-
Foreign Exchange Fluctuation	-	2,103
	4,04,01,005	**58,16,660**
Note 18		
Cost of goods sold		
Opening Raw Material	50,26,504	94,44,175
Add: Purchase During The Year (Net)		
Purchase	1,10,73,54,771	1,07,14,03,207
	1,11,23,81,275	**1,08,08,47,382**
Less: Closing Stock of Raw Material	11,88,34,051	50,26,504
Consumed During The Year (Total- A)	**99,35,47,224**	**1,07,58,20,878**
Change in Inventory (Finished Stock)		
Opening Stock	29,93,627	41,19,094
Less: Closing Stock	49,01,276	29,93,627
Total (B)	**-19,07,649**	**11,25,467**
Change in Inventory (WIP)		
Opening Stock	18,44,672	76,06,502
Less: Closing Stock	1,62,51,007	18,44,672
Total (C)	**-1,44,06,335**	**57,61,830**
Consumption Of Stores, Spares, Packing Material & Lub Oil	1,54,92,043	22,68,234
Cost Of Goods Sold (A+B+C+D)	**99,27,25,283**	**1,08,49,76,410**

RPR & Co. CHARTERED ACCOUNTANTS SURAT

Note 19

Employee Benefit Expenses

Partner Remuneration	48,00,000	48,00,000
Wages	1,37,05,379	1,60,61,977
Bonus	59,59,533	64,24,476
Gratuity	-4,01,040	3,81,827
Leave Wages	9,70,424	10,65,328
Salary Expenses	1,34,67,239	1,20,36,057
Staff Welfare	2,41,589	2,16,378
Medical Expenses	9,510	14,989
Provident Fund	8,42,224	6,69,084
Administration Charges (Pf)	33,688	31,476
Insurance - Workmen Compensation Policy	21,920	20,476
Gujarat Labour Welfare Fund	2,556	2,628
	3,96,53,022	**4,17,24,696**

Note 20

Finance Charges

Bank Charges	1,22,474	3,43,594
Interest On Bank	46,115	-
Interest On Loans	8,95,295	1,54,97,489
Interest On Capital	2,53,17,051	-
Interest On Wind Mill	68,93,208	-
	3,32,74,143	**1,58,41,083**

Note 21

Other Expense

Manufacturing Expenses

Wind Mill

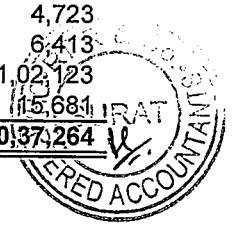
Power and Fuel	5,46,63,560	1,67,30,233
Electricity Units Generated Income	(3,81,85,426)	(16,95,438)
Certification Charges	21,002	-
Forecasting & Scheduling Charges	71,000	1,03,639
Lease Rent, Rates & Taxes	19,250	19,250
Insurance	2,98,448	-
Transmission Charges	35,40,610	38,28,532
Others Charges	8,58,526	-
Job Work Charges	19,38,21,378	21,69,44,137
Factory Expenses	3,30,339	41,587
Lease Rent	30,000	30,000
Insurance	5,23,486	8,79,353
Repair & Maintenance	12,68,799	8,38,749
Loading Unloading Expesnses	8,180	1,43,235

ADMINISTRATIVE EXPENSES

Audit Fees	5,00,000	3,00,000
Balances Written Off	(4,543)	(98)
Computer & Maintenance	24,517	17,583
Lease Expense (BHAGWATI)	30,000	3,60,000
Insurance	1,60,698	93,849
Demat / Other Charges	2,655	8,067
Brokerage Charges	4,63,575	12,570
Professional & Legal Fees	41,79,044	25,44,114
Profit/loss on sale of Shares	5,01,356	-
Miscellaneous Expenses	4,33,781	13,06,182

SELLING & DISTRIBUTION EXP

Travelling	2,67,857	2,45,224
Insurance A/C (Marine)	1,94,916	1,57,555
Membership & Subscription	4,349	4,723
Printing & Stationery	7,720	6,413
Brokerage & Commission	-	71,02,123
Clearing & Forwarding Charges (Export)	-	15,681
	22,40,35,077	**25,00,37,264**



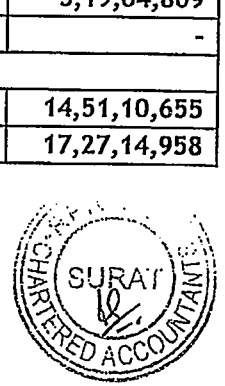
NOTE :7

Tangible Assets

Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS								
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Wind Mill	Vehicle	Others (specify nature)	Total
Gross Block									
At 1 April 2023	-	-	-	-	-	-		-	-
Additions			-	-					-
Deductions/Adjustments			-	-					-
At 1 April 2024	2,02,51,230	81,03,550	9,92,00,148	21,77,109	15,795	3,72,82,034	56,85,092	-	17,27,14,958
Additions			15,11,271	24,245	-		27,65,000		43,00,516
Deductions/Adjustments			-						-
At 31 March 2025	**2,02,51,230**	**81,03,550**	**10,07,11,419**	**22,01,354**	**15,795**	**3,72,82,034**	**84,50,092**	**-**	**17,70,15,475**
At 31 March 2024	**2,02,51,230**	**81,03,550**	**9,92,00,148**	**21,77,109**	**15,795**	**3,72,82,034**	**56,85,092**	**-**	**17,27,14,958**
Depreciation/Adjustments									
At 1 April 2023	-	-	-	-	-	-		-	-
Additions	-	-	-	-	-	-		-	-
Deductions/Adjustments	-	-	-	-	-	-		-	-
At 1 April 2024	-	-	-	-	-	-		-	-
Additions	-	8,10,355	1,49,98,914	3,28,385	1,580	1,49,12,813	8,52,764	-	3,19,04,809
Deductions/Adjustments	-	-	-	-	-	-		-	-
At 31 March 2025	**-**	**8,10,355**	**1,49,98,914**	**3,28,385**	**1,580**	**1,49,12,813**	**8,52,764**	**-**	**3,19,04,809**
At 31 March 2024	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Block									
At 31 March 2025	**2,02,51,230**	**72,93,195**	**8,57,12,506**	**18,72,970**	**14,216**	**2,23,69,222**	**75,97,318**	**-**	**14,51,10,655**
At 31 March 2024	**2,02,51,230**	**81,03,550**	**9,92,00,148**	**21,77,109**	**15,795**	**3,72,82,034**	**56,85,092**	**-**	**17,27,14,958**



M/S RB INDUSTRIES

SCHEDULE "A1"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED ON 31.03.2025

ENTITY INFORMATION: RB INDUSTRIES is a partnership firm incorporated on 01/05/2015 under the provision of Partnership Act 1932 and is engaged in the business of manufacturing of Textiles & Sale of Solar energy.

(A) SIGNIFICANT ACCOUNTINGS POLICIES:

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:
   a) The financial statements are prepared on the historical cost convention; materially comply with the mandatory accounting standard issued by the Institute of Chartered Accountants of India.
   b) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed by the firm.

2. METHOD OF ACCOUNTING:
   The books of account have been maintained on mercantile method of accounting and recognized income and expenditures on accrual basis except in case of significant uncertainties relating to the income; however, some petty expenses have been recorded on payment basis which does not have material effect on the profit of the company for the year.

3. REVENUE RECOGNITION:
   Revenue from sale of goods is recognized on completion of sale of goods and is recorded net of trade discount, rebates and taxes. Accounts are maintained as per exclusive method of accounting and GST does not pass through profit and loss account, unless booked as expenses.

4. INVENTORIES:
   Inventory has been taken as valued, taken and certified by the partners. As reported to us inventory has been valued at the lower of Cost or Net Realizable value on FIFO Basis.

5. PROPERTY, PLANT & EQUIPMENT:
   Fixed assets have been valued at cost less depreciation. The depreciation has been calculated at the rates specified under Income Tax Act 1961.

6. CONTINGENT LIABILITY:
   No Contingent liability has been recorded during the year.

(B) NOTES ON ACCOUNTS:

a) Balances of Loans, Advances, Creditors, Debtors and Banks are subject to confirmation and reconciliation.

b) Expenditure of Personal nature: -
   Prima facie it appears from the records of the assessee and according to information and explanations given to us, no personal expenses have been charged to revenue account other than those payable under contractual obligation or in accordance with generally accepted business practice.

c) Particular of payments made to persons specified under section 40(A) (2) (b) is given as reported and submitted by the assessee.

d) Particulars stated in form 3CD are given as reported and submitted by the assessee.

e) Our report is based on the observations, information and explanation as provided to us and as appears from the books of accounts of the concern audited by us only.

RPR & Co. CHARTERED ACCOUNTANTS SURAT

f) Disclosure under Sec 22 of the Micro, Small and Medium Enterprises Development Act,2006 (MSMED):

The principal amount and the interest thereon due to any supplier as at the year end	The amount of payment made to the supplier beyond the appointed day and the interest thereon,. during the year	The amount of interest due and payable for the period of delay in making payment	The amount of interest accrued and remaining unpaid at the end of the year	The amount of further interest remaining due and payable in the succeeding year
NIL	NIL	NIL	NIL	NIL

Dues to the Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information by the management. This has been relied upon by the auditors.

For R P R & CO
Chartered Accountants.

Place: Surat
Date: 14/05/2025

Raunaq Kankaria
(Partner)
FRN. 131964W
Mem: No: 138361
PAN: AANFR3923J
UDIN: 25138361BMGBTA1594

RB INDUSTRIES

PLOT NO. B-11/2 & B-11/3, HOJIWALA INDUSTRIAL ESTATE, ROAD NO. 11, SUSML, SURAT.

GROUPINGS

	(Amounts in Rs.)
UNSECURED LOAN - OTHERS	
VIKAS U. JAIN	61,49,129
DEEPAK MANDAWEWALA	1,61,934
DURGA DEVI MANDAWEWALA	25,75,695
GARIMA PANKAJ JAIN	10,00,000
HARI PRASAD MANDAWEWALA	4,94,905
LADDEVI PRAKASH JAIN	10,00,000
PRAKASHCHAND TEJAMAL JAIN	10,00,000
	1,23,81,663
TDS PAYABLE A/C	
TDS ON CONTRACT	3,42,859
TDS ON INTEREST	26,608
TDS ON PROFF.& TECH.SERVICES	1,20,734
TDS PAYABLE - PURCHASE BILLS	59,646
	5,49,847
PAYABLE TO EMPLOYEE	
BONUS PAYABLE	4,70,148
INCENTIVE BONUS PAYABLE	10,31,107
LEAVE WAGES PAYABLE	2,52,324
SALARY & WAGES PAYABLE	23,90,131
	41,43,710
CURRENT INVESTMENT	
Unquoted Shares	
Cosmos Co-Op Bank Ltd	25,00,000
Sachin Udyog Sahkari Mandali Ltd	2,500
	25,02,500
Funds	
Avinya Ventures	40,00,000
Aarth Aif Growth Fund	2,00,00,000
	2,40,00,000
Quoted Shares	
Accelya Solutions India Ltd	5,92,237
Astra Microwave Products Ltd	19,80,699
E Factor Experiences Ltd	36,71,200
Genesys	64,03,773
Goldman Sac Hang Sen	30,65,194
Gujarat Flurochemicals Ltd	68,85,874
Hdfc Bank Ltd	3,77,628
India Grid Trust	17,33,156
Ineos Styrsolution	4,00,733
Inox Wind Energy Ltd	13,86,889
Itc Ltd	19,26,414
Jio Financial Ltd	7,05,065
Jubilant Agri And Consumer Products Ltd	23,72,351
Kotak Mahindra Bank	3,34,359
Larsen & Toubro - Share	60,45,513
Nelco Ltd - Share	54,34,435
Oracle Financial Services	3,58,210
Shyam Metalics And Engy Ltd - Share	30,54,487
Sun Pharma Adv Research	17,11,238
Tata Motors Ltd	9,04,505
Tips Music Limited - Share	34,17,755
Ujjivan Small Financ Bank Ltd	26,00,147
Windsor Machines Ltd	86,15,890
Wokhard Dd	46,60,566
Zota Health Care Ltd	50,68,076
	7,37,06,394
GST RECEIVABLE	
CGST Receivable	43,25,449
SGST Receivable	14,23,263
IGST Receivable	189
	57,48,901

	(Amounts in Rs.)
TRADE PAYABLE	
BAJAJ ALLIANZ GENERAL INSURANCE COMP/	1,425
BIREN ENTERPRISE	2,950
D.H.PATEL AND ASSOCIATES PVT LTD	1,062
DR. SARIKA JAJOO	40,500
HAPPY ENTERPRISE	14,656
HI-TECH MARKETING	70,565
JKN TAXDIGI SOLUTION PRIVATE LIMITED	27,000
RE NAO TRADING	2,74,982
RPR & CO	5,94,000
Shobhan The Light Studio	5,34,342
SHYAM TEXTILES	99,50,641
GADIA RAYONS	30,61,602
GUJARAT ENERGY TRANSMISSION CORPOR/	1,983
HARDIK PLUS	27,338
HDFC BANK CREDIT CARD NO.4718650500630	16,95,427
HI TECH CORPORATION	5,664
IDEAL HARDWARE	57,461
J.MEHTA AND CO.	9,000
BUILDXPERT SOLUTIONS PRIVATE LIMITED	3,29,290
SHREEJI ELECTRICALS LIMITED	4,91,107
SHRI BALAJI CANTEEN	19,974
KMC INDIA	28,413
MAHA LAXMI HARDWARE & TEXTILE PART	5,927
MANTRA ENTERPRISE	29,580
ME ENGINEERING	2,006
PREMWARE SERVICES INDIA LLP	13,823
R & B DENIMS LTD (CRS-JW)	2,32,96,540
RICON INDUSTRIES (YARN PAYBLE)	3,51,81,786
SHAH ENGINEERS AND CONSULTANTS PVT L	94,815
SHIPRA ENTERPRISE	2,800
SHREE BALAJI INDUSTRIAL STORE	9,633
SHRI SAI ENTERPRISE	12,390
SUNRISE EFFICIENT MARKETING LTD	2,950
SUPER ELECTRICALS	10,180
TECHNO INDUSTRIES	59
TECHNOBRAIN ENGINEERING LLP	6,49,000
TIRUPATI SALES CORPORATION	31,650
UNICK PLASTIC SYSTEMS PVT LTD	2,13,518
VYONA METALS	16,744
REAL ANODISER	65,659
	7,68,78,442
TRADE RECEIVABLE	
R & B DENIMS LTD.(Fabric Receivable)	20,78,790
DENIM CORPORATION(JW-DRS)	6,10,923
	26,89,713
FDR	
FDR - COSMOS - RB - 1102001018629	5,85,083
FDR - COSMOS - RB - 110200107009	1,45,581
FDR - COSMOS - RB - 110200107221	52,766
FDR - COSMOS - RB - 1102831028	5,00,000
	12,83,430
PREPAID EXPENSES	
PREPAID EXPENSES	6,01,862
PREPAID INSURANCE EXPENSES	13,87,847
	19,89,709
ADVANCE FROM SUPPLIERS	
TECH ONE ENTERPRISE	1,51,055
DAKSHIN GUJARAT VIJ CO LTD RTGS NEFT C	4,48,013
EARTH CONTROL SYSTEMS	1,50,000
MADHURAM GLASS HUB	3,00,000
PRESIDENT MOTORS	1,78,167
LALKAR SECURITIES PVT LTD	1,631
PRABHUSURAT BUILDWARES PVT LTD	4,50,000
	16,77,866

R & Co. SURAT ACCOUNTANTS